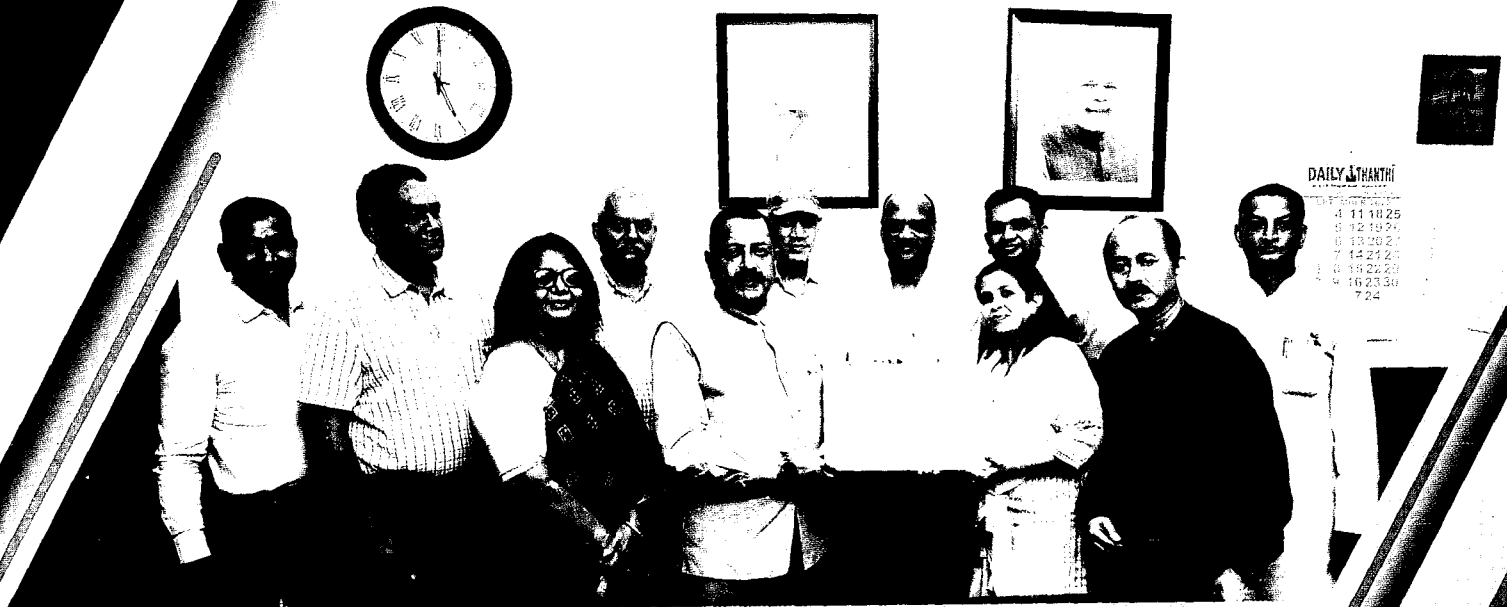


2021-22

kendriya
bhandar

Annual Report वार्षिक रिपोर्ट

*A Multi State Co-op Society under the aegis of
Ministry of Personnel, Public Grievances &
Pensions, Government of India*





The Board members led by Smt. Parmeshwari Bagri, Chairperson and Sh. Mukesh Kumar, Managing Director, Kendriya Bhandar with Hon'ble MOS (PP), Dr. Jitendra Singh.



Dr. Jitendra Singh, Hon'ble MOS (PP) distributed nutrition kits to women on the occasion of Sewa Pakhwada/birthday of Hon'ble Prime Minister, Shri Narendra Modi. Sh. Mukesh Kumar, MD, Kendriya Bhandar and Hon'ble distinguished guests from Delhi/slum areas are seen in picture

BOARD OF DIRECTORS

as on 01.09.2022

Chairperson

SMT. PARMESHWARI BAGRI

Directors

SHRI KAILASH DAN RATNOO

SHRI HARMIT SINGH PAHUJA

SHRI S.K. DAHIYA

SHRI AJAY PAL SINGH RAWAT

SHRI MAHIPAL SINGH

DR. B.S. TOMAR

DR. (Mrs.) KARUNA DIXIT

SHRI MANOJ KUMAR

SHRI PREM SINGH YADAV

SHRI MUKESH KUMAR (MD)

SHRI KARAMBIR SINGH RAWAT (CO-OPTED)

**CENTRAL GOVERNMENT EMPLOYEES
CONSUMER CO-OPERATIVE SOCIETY LIMITED
PUSHPA BHAWAN, MADANGIR ROAD, NEW DELHI-110062**

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***A Multi-State Co-operative Society under the aegis of
Ministry of Personnel, Public Grievances & Pensions
Government of India***

EXECUTIVE MANAGEMENT

SHRI MUKESH KUMAR

Managing Director

SHRI BRIJ CHOUDHARY

Deputy General Manager (Grocery & Consumer)

SHRI A.K. PARHI

Deputy General Manager (Stationery)

SMT. SUSHMA SATI

Deputy General Manager (F&A)

SHRI K.K. SHARMA

Consultant (Org. & Disc.)

SHRI BHARAT KUMAR

Assistant General Manager (F&A)

SHRI ASHWANI KUMAR

Sr. Systems Analyst

SHRI RISHI MATHUR

Public Relations Officer

SHRI SANDEEP BAWA

OSD (Admn.)

SOME FACTS

02.01.63	: The Union Cabinet decided to set up the Society
22.01.63	: The Government notified setting up of the Society
30.04.63	: The Society was registered under the Cooperative Societies Act.
01.07.63	: The first branch of the Society was opened at Raisina Road, New Delhi
14.07.81	: The Government issued notification that all Departments and their offices should make purchase of Stationery and other items from Kendriya Bhandar
22.01.87	: First branch opened outside Delhi at K. K. Nagar, Chennai
04.02.88	: The order dated 14.07.81 was extended to the offices outside Delhi
04.01.93	: Government asked all Public Undertakings to make their purchases of Stationery and other items from Kendriya Bhandar.
31.03.94	: Kendriya Bhandar crosses the sale of Rs. 100 crores
19.11.94	: Kendriya Bhandar wins the best Consumer Coop. Society Award announced by the Government of Delhi for the year 1993-94.
12.09.95	: Sale of drugs started in Kendriya Bhandar
24.09.96	: Kendriya Bhandar opened its 100th store at Cochin
05.01.97	: General Manager, wins the Top Professional Manager Award of the Institute of Marketing and Management.
31.03.97	: Kendriya Bhandar crosses the profit of Rs. 3 crores for the first time.
31.03.98	: Kendriya Bhandar crosses the sale of Rs. 200 crores
31.03.98	: Kendriya Bhandar crosses the profit of Rs. 4 crores for the first time.
09.05.98	: Kendriya Bhandar opened store at Gwalior (M.P.)
15.06.98	: Kendriya Bhandar opened its store at Panaji (Goa)
10.07.98	: General Manager, wins the Eminent Personality Award Instituted by Council for National Health Development.
20.11.98	: Kendriya Bhandar opened its store at Ghaziabad (U.P.)
20.11.98	: General Manager wins the Eminent Cooperators Award for 1997-98 of Delhi Govt.
24.12.98	: Kendriya Bhandar opened its Store at Secunderabad (A.P.)
25.07.99	: Kendriya Bhandar opened its Store at Jaipur (Rajasthan)
20.11.99	: Kendriya Bhandar wins the best Consumer Coop. Society Award announced by the Government of Delhi for the year 1998-99.

- 08.09.2000 : Kendriya Bhandar becomes Multistate Sate Cooperative Society.
- 09.09.2000 : Kendriya Bhandar opened its store at Kakkanad, Cochin.
- 29.09.2000 : Kendriya Bhandar opened its store at P & T Colony, R. K. Puram-VI, N. Delhi.
- 30.10.2000 : Kendriya Bhandar opened its store at SPG complex, Pappankalan, New Delhi.
- 20.11.2000 : Kendriya Bhandar wins the Best Consumer Coop. Society Award announced by the Government of Delhi for the year 1999-2000.
- 09.07.2001 : Kendriya Bhandar opened its store at m Mankapur (U.P.)
- 08.08.2001 : Bye-laws of Kendriya Bhandar under Multi-state Coop. Society Act, 1984 approved by Centred Registrar of Coop. Societies.
- 17.09.2001 : Kendriya Bhandar opened its Store at Ayur Vigyan Nagar, (AIIMS) New Delhi.
- 20.11.2001 : Managing Director, Kendriya Bhandar awarded with Best Cooperator Award for the year 2000-2001.
- 19-09.2002 : First modernized store at Netaji Nagar, New Delhi was inaugurated by Smt. Vasundhra Raje, Hon'ble Minister of Personnel, P.G. & Pensions.
- 01.09.2003 : Second modernized store at Pandara Road, New Delhi was inaugurated by Shri Harin Pathak, Hon'ble Minister of Personnel, P.G. & Pensions.
- 08.11.2003 : IIT Store - II was inaugurated
- 18.01.2004 : A new retail store was opened at Bhavishya Nidhi Enclave, New Delhi
- 25.01.2004 : The Stationery sales office was opened in Vishakhapatnam.
- 12.07.2004 : The first Chemist Shop was opened at 23, Mahadev Road, New Delhi.
- 28.08.2004 : The new retail store was opened at Udyog Bhawan, New Delhi.
- 31.03.2005 : Kendriya Bhandar crosses the sales of Rs. 300 crores.
- 19.04..2005 : Kendriya Bhandar opened a new Grocery Consumer store at Delhi University, Delhi.
- 08.08.2005 : Kendriya Bhandar opened a new Branch at Gandhi Nagar, Gujarat.
- 26.05.2006 : Kendriya Bhandar opened its new retail store at JNU Shopping Complex, New Delhi
- 27.10.2006 : Kendriya Bhandar opened its new retail store at Jamia Millia Islamia University, New Delhi

- 20.11.2006 : Honoured with Best Cooperative Award for the Year 2005-06 by the Govt, of NCT of Delhi
- 23.01.2007 : Kendriya Bhandar opened its new retail store at Jamia Hamdard University, New Delhi
- 22.03.2007 : Kendriya Bhandar opened its new retail store at Lodhi Road Market-I, New Delhi
- 05.07.2007 : Kendriya Bhandar opened its new retail store at Pushp Vihar Market, Sect.-4, New Delhi
- 09.08.2007 : Kendriya Bhandar opened its Chemist Shop at Delhi University (North Campus), Near Narnia Restaurant, Chhatra Marg, Delhi
- 20.08.2007 : Kendriya Bhandar opened its new retail store at Indian Air Lines Housing Colony Shopping Complex, Vasant Vihar, New Delhi
- 20.11.2007 : Managing Director, Kendriya Bhandar was honoured with Best Co-operator Award for the Year 2006-07 by the Govt. NCT of Delhi.
- 12.03.2008 : Kendriya Bhandar opened its new retail store at Vidyut Vihar(IPGCL Colony), N. Delhi
- 08.04.2008 : Kendriya Bhandar opened its new retail store at NDPL Colony, Shalimar Bagh, Delhi
- 17.06.2008 : Kendriya Bhandar opened its new retail store at Delhi Secretariat Building, IP Estate, New Delhi-02
- 27.08.2008 : Kendriya Bhandar opened its new retail store at Kalyanvas, Delhi Govt. Residential Colony, Delhi
- 08.09.2008 : Kendriya Bhandar contributed an amount of Rs. 5,00,000/- to the
: Prime Minister relief fund for the Bihar flood victims.
- 19.09.2008 : Kendriya Bhandar opened its new retail store at Timarpur, Delhi Govt. Residential Colony, Delhi-54
- 10.10.2008 : Kendriya Bhandar opened its new retail store at Gulabi Bagh, Delhi Govt. Residential Colony, Delhi
- 20.11.2008 : Kendriya Bhandar was honoured with Best Cooperative Award for the Year 2007-08 by the Govt. NCT of Delhi.
- 05.02.2009 : Kendriya Bhandar opened 1st Jan Aushadhi Generic Drug Shop, Shastri Bhawan, New Delhi -110001
- 13.02.2009 : Kendriya Bhandar opened its new retail store at Office of the Deputy Commissioner (East) I&FC Office Complex, IM Bandh, Delhi-31
- 12.03.2009 : Kendriya Bhandar opened its new retail store at DMRC Residential Colony, Shastri Park, (Metro Vihar) Delhi - 110053

- 01.06.2009 : Kendriya Bhandar opened its new retail store at TC/TS - 20 & 25 New AG's Colony, Doranda, Ranchi (Jharkhand)
- 13.11.2009 : Kendriya Bhandar opened Jan Aushadhi Shop at Guru Tegh Bahadur Hospital, Shahdara, Delhi
- 11.02.2010 : Kendriya Bhandar opened Jan Aushadhi Shop at Deen Dayal Upadhyay Hospital, Hari Nagar, New Delhi
- 08.05.2010 : Kendriya Bhandar opened New retail store in Dilshad Colony at Plot No. F-93/G-1, Dilshad Colony, Delhi-110095
- 09.07.2010 : Kendriya Bhandar opened its New retail store in East of Kailash at shop No. 1 & 2 CSC East of Kailash, DDA Market New Delhi 110 065
- 31.07.2010 : Kendriya Bhandar opened its New retail store in Metro Vihar at DMRC Residential Colony, Near Sai Mandir, Najafgarh, New Delhi
- 22.11.2010 : Managing Director, Kendriya Bhandar was honoured with Best Co-operator Award for the year 2009-10 by the Chief Minister of Delhi
- 01.12.2010 : Kendriya Bhandar opened its new retail store in Ashok Hotel Residential Colony, New Delhi
- 23.05.2011 : Kendriya Bhandar opened its new retail store in Netaji Subhas Instt. of Technology Campus, Dwarka
- 26.07.2011 : Kendriya Bhandar opened its new retail store in Maulana Azad Medical College Residential Colony, New Delhi
- 26.11.2011 : Cooperative Education Programme was organised at NCUI for Directors, Delegates & Officers.
- 24.01.2012 : Kendriya Bhandar opened its new retail store in Tihar Jail Residential Colony, New Delhi
- 24.02.2012 : Kendriya Bhandar opened its new retail store in Dwarka, Sector-VII, New Delhi
- May-2012 : Kendriya Bhandar Launched Kendriya Bhandar Brand Atta in 10Kg Pack.
- 02.06.2012 : Kendriya Bhandar opened its new retail store in New Moti Bagh Shopping Complex, New Delhi
- 23.06.2012 : Kendriya Bhandar opened its new retail store in Kidwai Nagar East, New Delhi
- 23.06.2012 : Kendriya Bhandar opened its new retail store in Laxmi Bai Nagar Residential Colony, New Delhi.
- 13.10.2012 : Kendriya Bhandar opened its new retail store at Baba Kharak Singh Marg, New Delhi.

20.11.2012	: Kendriya Bhandar was honoured with Best Cooperative Award for the year 2011-12 by the Govt, of NCT of Delhi.
15.04.2013	: Kendriya Bhandar opened its new retail store in AIIMS Residential colony at Ansari Nagar, New Delhi.
04.06.2013	: Kendriya Bhandar opened its new retail store at Rashtrapati Bhawan.
14.08.2013	: Kendriya Bhandar opened its new retail store at Aligarh Muslim University Campus (U.P.).
23.12.2013	: Kendriya Bhandar opened its new retail store in DMRC residential colony at Sarita Vihar, New Delhi.
30.01.2014	: Kendriya Bhandar opened its new retail store in the Shopping Centre Complex of I.P. University at Dwarka, New Delhi.
02.05.2014	: Kendriya Bhandar opened its new retail store in NDMC Market at Tilak Lane, New Delhi
06.05.2014	: Kendriya Bhandar opened its new retail store in Rashtrapati Bhawan, New Delhi.
08.07.2014	: Kendriya Bhandar opened its new retail store in P&T Colony, Sarojini Nagar, New Delhi.
01.09.2014	: Kendriya Bhandar opened its 100th new retail store (in Delhi) at Taurus Welfare Complex at Delhi Cantt, Delhi
20.11.2014	: Kendriya Bhandar was honoured with Best Cooperative Award for the year 2012-13 by the Govt, of NCT of Delhi
01.03.2015	: Kendriya Bhandar opened its new retail store in Uri Enclave (Near Naraina), New Delhi
20.05.2015	: Kendriya Bhandar opened its new retail store in Keshav Puram (Lawrence Road), New Delhi
30.06.2015	: Kendriya Bhandar opened its new retail store in Vijay Vihar (Uttam Nagar), New Delhi
29.07.2015	: Kendriya Bhandar opened its new retail store in Sarita Vihar, CSC DDA Market, New Delhi
14.01.2016	Kendriya Bhandar opened its new retail store in Dwarka, Sector-23B, New Delhi
27.02.2016	Kendriya Bhandar opened Patanjali Store in Jawahar Market, Lancer Road Delhi
28.03.2017	Kendriya Bhandar opened its new retail store in Vayu Sena Vatika, Sohna Road, Gurugram
29.03.2017	Kendriya Bhandar opened its new retail store in Krishi Bhawan, New Delhi
20.05.2017	Kendriya Bhandar opened its new retail store in Arjan Vihar, Delhi Cantt, New Delhi
18.06.2017	Kendriya Bhandar opened its new retail store in Kidwai Nagar (West), New Delhi
09.08.2017	Kendriya Bhandar opened its new retail store in Rohini, Sector-35, New Delhi

14.08.2017	Kendriya Bhandar opened its new retail store in Air Force Station, Race Course, New Delhi
29.08.2017	Kendriya Bhandar opened its new retail store in Andrews Ganj, Market, New Delhi
10.03.2018	Kendriya Bhandar opened its new retail store in AWHO, Gurjinder Vihar, Greater Noida
14.07.2018	Kendriya Bhandar opened its new retail store in AWHO, Sector-82, Vivek Vihar, Noida
02.08.2018	Kendriya Bhandar opened its new retail store in NSG Complex, Manesar, Haryana
14.08.2018	Kendriya Bhandar opened its new retail store in DMRC Colony, Mukundpur, Delhi
15.08.2018	Kendriya Bhandar opened its new retail store in Jamia Hamdard University Campus
16.03.2019	Kendriya Bhandar opened its new retail store in Commonwealth Games Village (near Akshardham), New Delhi
31.03.2019	Kendriya Bhandar crosses the sales of Rs.1500 crores.
28.08.2019	Kendriya Bhandar opened its new retail store in Subroto Park, New Delhi
30.09.2019	Kendriya Bhandar opened its new retail store in Pinto Park, New Delhi
06.10.2019	Kendriya Bhandar opened its new retail store in C-III Block, Lodhi Colony, New Delhi
17.10.2019	Kendriya Bhandar opened its new retail store in Sekhon Vihar, New Delhi
10.12.2019	Kendriya Bhandar opened its new retail store in Noida Metro Rail Corporation Colony, Noida, UP
22.01.2020	Kendriya Bhandar opened its new retail store in Vayusenabad, New Delhi
10.07.2020	Kendriya Bhandar opened its new & retail store in GST Bhavan (Ice House), 41/A Sasoon Road, Pune-411001
17.10.2020	Kendriya Bhandar opened its new retail store in East Kidwai Nagar, New Delhi
10.12.2020	Kendriya Bhandar opened its new retail store in IIT, Jodhpur
26.01.2021	Kendriya Bhandar opened its new store in AIIMS, Jodhpur
01.10.2021	Kendriya Bhandar opened its new retail store in BSF Camp Paloura, Jammu
17.02.2022	Kendriya Bhandar opened its new retail store in Niharika Community Center, Sector-31, Noida
31.03.2022	Kendriya Bhandar crosses the sale of Rs. 4000 Crores.
29.07.2022	Kendriya Bhandar opened its new retail store in NSG Sehkari Avas Samity Ltd., Greater Noida
15.08.2022	Kendriya Bhandar opened its new retail store in AIIMS Deoghar, Ranchi

SOME FIGURES AT A GLANCE as on 31.03.2022

Total No. of Employees	:	362
Total No. of Stores/Offices	:	149
Sales in 2021-2022	:	Rs.404305.66 Lakhs
Other Income in 2021-2022	:	Rs.925.59 Lakhs
Net Profit in 2021-2022	:	Rs.495.08 Lakhs
Paid up Capital	:	Rs.100.99 Lakhs
Government's shareholding	:	Rs.68.18 Lakhs
Individual Members' shareholding	:	Rs.32.81 Lakhs
Net Worth	:	Rs.8414.67 Lakhs
Reserves & Surplus	:	Rs.8313.69 Lakhs

CHAIRPERSON'S SPEECH

“सहकार से समृद्धि”



Dear Friends,

1. It gives me great pleasure in welcoming you to the Annual General Body Meeting of the Society. The Annual Accounts of the Society for Financial Year 2021-22 alongwith the Directors' Report are already with you. In the financial year 2021-22 the sales turnover of Kendriya Bhandar is Rs.4043.06 crores, which is higher by Rs.1131.65 crores as compared to the financial year 2020-21. After making provisions for wage revision to the tune of Rs.75 lacs, the net profit (NPBT) in the Financial Year 2021-22 is Rs.4.95 crores. It is a matter of great satisfaction that despite constraints such as discontinuation of DOPT OM, which has adversely affected the stationery sales, the organization has crossed the milestone of Rs.4000 crores for the first time in its history.

In order to retain the Govt. supply business, efforts are being made to participate in Govt. tenders by depositing requisite EMD/performance guarantee. Kendriya Bhandar has been registered as vendor on GeM (Govt. e-Market place) and rates of fast moving stationery and other items have been displayed thereon to enable Govt. Departments to place order on Kendriya Bhandar. Further, steps are being made to explore new business opportunities in services/activities relating to construction work, solar energy projects, projects related to Human Resources, supply of fire fighting equipments and other maintenance work etc. Efforts are also on for diversification of activities besides different strategies, tie-ups, permutations and combinations are being worked to achieve growth during the difficult phase of life and economy facing the country.

2. Memberships and Share Capital

As on 31.03.2022, there were 93466 members holding 328131 shares of Rs.10/- each alongwith the Government of India's shareholding of 681764 shares. During the year 2021-22, the share capital of the Society is Rs.100.99 lacs as no new member could be enrolled, for which matter has been taken up with DOPT. However, it may be mentioned that though an existing shareholder on retirement ceases to be active member of the Society, however, their share capital has not been refunded so far in view of the advice of the General Body that the share money may be refunded as and when requested by the retired shareholder. Accordingly, the share money in respect of retired members is also included in the share capital shown above. Further, action is in hand for enrollment of new members as per provision of the byelaws.

3. Expansion and Development

After the last report submitted before the house in September, 2021, Kendriya Bhandar has opened new retail stores at NSG Sahkari Avas Samiti Limited, Greater Noida, Niharika Community Centre, Sector-31, Noida and AIIMS Deoghar, Ranchi. Efforts are being made to open more stores in various states of the country.

4. Business Highlights

The Society has achieved a sales turnover of Rs.4043.06 crores during F.Y. 2021-22 as against the sales of Rs. 2911.41 crores in F.Y.2020-21 (increase of 38.87% approx). The Society continued its endeavour of generating incidental income and accordingly, its other income is Rs.925.59 lakhs and Rs.159.59 lacs towards claim from Insurance in 2021-22 against Rs.977 lacs in 2020-21. The Society has achieved a net profit of Rs.495.08 lacs in 2021-22 as compared to Rs.472.99 lacs in 2020-21. The Society has also made the statutory provisions in the books of accounts as required under MSCS Act, 2002, rules there under and byelaws of the Society.

5. The Board has proposed to pay dividend to the shareholders at the rate of 10% on their paid up capital for the financial year 2021-22.

6. Services & Benefits to Customers

All the stores have been computerized. CCTV cameras have been provided in a large number of stores as preventive measure against shop lifting etc. Further, Credit Card Machines have also been provided in all the stores of Kendriya Bhandar. Entire HO is air-conditioned now. Air Conditioners have also been installed in number of stores.

It is pertinent to mention that the Society has been involved in welfare activities and has always assisted the Central Government and the Govt. of NCT of Delhi in arresting the price increase at the time of crisis. Kendriya Bhandar has been worth of its existence as welfare project and has proved the same, time and again. Kendriya Bhandar at the instance of Govt. of India, sold Onions during the crisis. Kendriya Bhandar came to the aid of Delhi Govt. and other State Govts. and supplied items of their need in record time and in huge quantity during Pandemic.

7. The Society continues to maintain cordial relations all-around. The Society takes pride in the confidence shown by thousands of customers. It is not only our asset but also a source of inspiration.

8. I would like to reiterate that despite constraints, the performance of the Society during the year 2021-22 has been quite encouraging and I would like to appreciate the consistent efforts by the Managing Director, all officers and the employees for the good job done by them. I would also like to thank the Office of the hon'ble Prime Minister of India, the Ministry of Personnel, Public Grievances & Pensions, the Ministry of Housing and Urban Affairs, the Directorate of Estates, the Ministry of Consumer Affairs, Food & Public Distribution, the Ministry of Agriculture, Ministry of Co-operation, all the Delegates and the Board of Directors for their kind help and encouragement, guidance and suggestions and for having actively participated and contributed to the success of the Society. Further, we sincerely pledge to continue in our assigned mission to provide good quality products at reasonable prices and to continue to serve the nation. We still have a lot of ground to cover for which I seek active cooperation of all the members and stakeholders of the Society.

Jai Hind, Jai Bharat, Jai Sahkar, Jai Kendriya Bhandar !

Sd/-
(PARMESHWARI BAGRI)
Chairperson

Directors' Report

Dear Members,

1. INTRODUCTION

The Directors of Kendriya Bhandar are pleased to present the Annual Report alongwith the audited accounts for the cooperative year ending 31st March 2022.

2. PERFORMANCE FOR THE COOPERATIVE YEAR 2021-22

The performance of the Society in terms of sales, profits and overheads during the year 2021-22 is as under:-

Indicators	2021-22	2020-21
Sales (Rs. Lakhs)	404305.66	291141.21
Gross Profit (Rs. Lakhs)	3978.07	3935.29
Overheads (Rs. Lakhs)	4568.18	4439.30
Net Profit (Rs.Lakhs)	495.08	472.99
Increase in Sales (%)	38.87	69.55
Increase in overheads (%)	2.90	(-) 6.66
Gross profit to sales (%)	0.98	1.35
Net profit to sales (%)	0.12	0.16
Overheads to sales (%)	1.13	1.52
Share Capital (Rs. Lakhs)	100.99	101.34
Govt.'s share therein (Rs. Lakhs)	68.18	68.18
Capital employed (Rs. Lakhs)	8414.67	8103.89
Stock (Rs. Lakhs)	2261.34	2577.84
Sales inventory ratio (times)	178.79	112.94
Individual share holders (Nos.)	93466*	93485*
Shares held by Individual shareholders (Nos.)	328131	331666
Dividend proposed/declared (%)	10	10
Income Tax (Rs. Lakhs)	219.67	216.68
Dividend to Government (Rs. Lakhs)	6.82	6.82
Employees strength (Nos.)	362	365
Bonus paid (%)	20	20
Stores/office network (Nos.) All India	149	150
Net worth (Rs./Crore)	84.15	81.03

* includes the members who have retired from service.

3. BUSINESS EFFICIENCY

Your Society has achieved sales of Rs.4043.06 crores during the Financial Year 2021-22 against the sales of Rs. 2911.41 crores in Financial Year 2020-21. The Society continued its endeavours of generating incidental income and accordingly its other income is Rs.925.59 lakhs and Rs.159.59 lacs towards claim from Insurance in 2021-22 as against Rs. 977.00 lakhs in 2020-21.

Kendriya Bhandar has achieved a net profit of Rs.495.08 lakhs in the F.Y. 2021-22 (after making provision for pay arrears on account of wage revision of Rs.75 lakhs) against Rs. 472.99 lakhs during the F.Y. 2020-21.

Opening of new Kendriya Bhandar Retail Stores:

Kendriya Bhandar has opened new retail stores at NSG Sahkari Avas Samiti Limited, Greater Noida, Niharika Community Centre, Sector-31, Noida and AIIMS Deoghar, Ranchi.

Sale of Grocery and Consumer Items in Delhi:

Kendriya Bhandar has 101 nos. self-service grocery consumer retail stores in Delhi beside the Institutional Sales Unit (ISU) and five pharmacy shops. Through its Institutional sales unit, Kendriya Bhandar continues to provide goods to institutions like Tihar Jail, JNU/IIT Hostels, Janpath/Samrat Hotels, Hyderabad House, President House, Vigyan Bhawan, Homes of Social Welfare Deptt. of Govt. of Delhi, Govt. Hospitals etc.

4. QUALITY, SERVICES & BENEFITS TO CUSTOMERS

The Society has established rigid quality standards to ensure that goods with assured standards of quality are sold through its outlets. A Quality Control Officer has been appointed in Kendriya Bhandar for monitoring the product quality and for making improvements on an ongoing basis. Packed grocery items are sold after pre-testing in laboratory. On the shelf post-testing is done periodically. The goods sold in the manufacturers packing carry the warranty of the manufacturer. Complaint Books are provided in all the stores for customers to enter their complaints/suggestions, which are acted upon from time to time. CCTV cameras have been provided in a large number of stores/establishments as preventive measure against shop lifting, theft etc. Further, Credit Card Machines have also been provided in the stores of Kendriya Bhandar.

5. COMPUTERIZATION OF RETAIL STORES :

100% computerization of stores has been achieved and also inventory has been computerized.

6. PERFORMANCE OF REGIONAL OFFICES

The performance of the Regional Offices during the year under report are as follows:

(Rs./Lacs)					
S. No.	Regional Office	Sales	Sales	Net Profit	Net Profit
		2021-22	2020-21	2021-22	2020-21
1.	Delhi Region	31854.48	40532.15	(-) 1247.68	(-) 1200.78
2.	Chennai	199547.43	203388.51	1050.57	1242.88
3.	Mumbai	649.54	584.96	3.47	3.73
4.	Gandhinagar (Guj.)	1540.95	1165.47	67.38	48.70
5.	Chandigarh	426.67	324.49	18.65	13.39
6.	Mussoorie	157.59	184.18	(-) 4.70	7.08
7.	Lucknow	136070.81	12820.96	342.38	37.59
8.	Faridabad	1271.15	1358.83	36.10	55.10
9.	Cochin	90.19	395.00	(-) 7.71	0.89
10.	Gwalior	9303.69	23946.83	86.39	218.57
11.	Ghaziabad	771.83	843.09	(-) 9.61	8.65
12.	Jaipur	21587.76	5006.07	155.58	40.26
13.	Kolkatta	376.84	172.30	0.67	(-) 2.15
14.	Ranchi	546.84	384.43	6.00	3.80
15.	Bhubaneshwar	109.89	33.94	(-) 2.41	(-) 4.72
	Total	404305.66	291141.21	495.08	472.99

7. CHALLENGES

Kendriya Bhandar was established in 1963 as a Welfare Project and since then, it has been functioning as such almost on “no profit and no loss” concept basis. Rapid changes in technology, policies, market dynamics, retailing strategies have direct bearing on the sales of Kendriya Bhandar. Mushrooming organized/un-organised retail chains/stores coming up in market besides posse of hawkers loitering on every road/mohalla with open food grains are posing direct challenge.

8. EFFORTS/ STRATEGIC TIE-UPS FOR BUSINESS EXPANSION

All out efforts are made to keep high standards of service, which are being extended, to the customers by the Society. Kendriya Bhandar is fully conscious of the confidence reposed by its customers, by the Government and its shareholders. Our tie-up with many organizations like Telangana Govt., HAFED, CSL etc. are continuing and number of proposals are under active consideration at the level of different State Governments/ organizations/FI/NGOs/Investors. In order to broaden outreach/connect to masses, we have recently tied up with Prasar Bharati and FSSAI for mass communication. FSSAI has already relayed advertisement on FM Radio about availability of healthy/nutritious food products in Kendriya Bhandar. Efforts are on for tie-up with other places/sectors. We are also at advance stage of forming consortium with other co-operatives working in different fields and also with PSUs to work together. We have, for the first time, started undertaking business of export/import.

9. SERVICE

- Kendriya Bhandar became life-line for service of our members and masses during Covid phase.

10. ACKNOWLEDGEMENT

We wish to thank Government of India, particularly Ministry of Personnel, Public Grievances & Pensions, the Directorate of Estates, Ministry of Urban Development, Ministry of Consumer Affairs, Food & Public Distribution, Ministry of Agriculture, Ministry of Cooperation, Ministry of Commerce, DGFT, Govt. of India, Government of NCT of Delhi, the print and the

electronic media, our bankers, business associates, investors, the suppliers, the employees, the shareholders and the delegates for their all-round contribution to the continued success of the Society.

For & on behalf of the Board of Directors

Sd/-
(Chairperson)

Independent Auditor's Report

To,
The members of,
Central Government Employees Consumer Cooperative Society Ltd
(KendriyaBhandar)
New Delhi
Report on the Financial Statements

1. We have audited the accompanying financial statements of **Central Government Employees Consumer Cooperative Society Ltd (Kendriya Bhandar referred as "society")** at **Pushpa Bhavan, Madangir Road, New Delhi -110062** which comprises of the Balance sheet as at 31st March,2022 and the Statement of Profit & loss and cash Flow Statement for the year then ended ,and a Summary of significant accounting policies and other explanatory information.

2. Management's Responsibilities for the financial Statements

Management is responsible for the preparation of these financial statements that Give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting standards referred by the institute of Chartered Accountants of India .This responsibility includes the Design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material Misstatement ,whether due to fraud or error .

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standards by The Institute of Chartered Accountants of India .Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

Audit involves performing procedures to obtain audit evidence about the amounts and Disclosure in the financial Statements. The procedure selected depend on the auditor's judgments, including the assessment of the risk of the material misstatements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design

audit procedures that are appropriate in the circumstances ,but not for the purposes of expressing an opinion on the effectiveness of the society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that except the non-availability of audit evidences as described in the basis for qualified opinion, we have obtained appropriate Audit evidences to provide a basis for our audit opinion.

4. We have performed the test checks to see whether there has been any material impropriety or irregularity in the expenditure or in the realization of money due to the multi-state Cooperative Society.

5. Basis for qualified opinion

- (a) **Balance appearing under the head sundry debtor, sundry creditors, security deposits and stores are subject to reconciliation and confirmation. In the absence of confirmation and reconciliation, the consequential impact if any, on the profit, assets and liabilities is not ascertainable at this stage.**
- (b) **The society has not provided us the ageing of debtors of Rs 15,27,05,82,717/- and the confirmation of these debtors . We have not been able to obtain sufficient and appropriate evidence of verifying the amount of Rs 22,69,26,113/-represented under the head ECS & Cheque Debtors Receipt. Further reconciliation of ISU debtors of Rs 2,13,86,356/-with customers ledgers has not been done and outstanding for more than three years). The society has not made any provisions during the year for bad and doubtful debts (provision for bad and doubt debts upto 31.03.2022 was Rs. 57,77,500/-). The adequacy and appropriateness of this provision could not be verified .The consequential impact, on profit, assets and liabilities if any, could not be ascertained.**
- (c) **Significant efforts have been made by the Society for improvement of internal control system. However, considering the nature and size of the business of the society, there is need for further improvement in internal control procedures with respect to timely and proper recording of sales and purchase, reconciliation of sales & purchase accounts with GST Return, maintenance of stores register and its verification and realization of debtors /outstanding.**

The consequential impact, if any, due to this inadequate control/ weakness on revenue or loss is not ascertainable.

- (d) There is difference in the monthly GST returns of Delhi Region filed for the year and monthly records in the books of accounts. Difference in Sales, Purchase, Output and input GST needs to be rectified in annual return.**
- (e) There is no recovery made for stock misappropriated in the month of February , 2017 at the store of NDPL Shalimar Bagh ,Delhi for Rs.78.66 Lacs . The amount is stated to be recoverable from him and the matter is subjudice.**

6. Opinion

In our opinion and to the best of our information and according to the explanations given to us for the effects of the matter described in the basis for qualified Opinion paragraph, the financial statements give the information required by the Multi –State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance sheet ,of the state for the Multi –State Cooperative Society’s affairs as at 31st March,2022.
- b. In the case of statement of profit &loss, of the profit for the year ended on 31st March, 2022.
- c. In the case of the Cash flow statement for the year ended on 31st March, 2022.

7. Report on Other legal and Regulatory Requirements

As required under the provisions of Multi State Cooperative Act, 2002, we report that:

- a. We have obtained all the information and explanation which is to the best of our knowledge and belief were necessary for the purposes of our audit ;
- b. In our opinion ,proper books of account as specified in the Multi State Cooperative Societies Act,2002 and bye – laws have been kept by the society so far as appears from our examination of those books .
- c. The reports on the accounts of the branches audited by branch auditors have been dealt with in preparing our report in the manner considered necessary by us.

- d. The Balance Sheet, statement of profit and loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts.

8. Other Matters

The audit of financial statements of the branches, reflect the total assets (net of current liabilities of Rs 15,92,94,79,466/-) of Rs 64,07,88,373/- Total liabilities Rs 15,96,44,24,470/- (other than head office balance) on March 31,2022 ,total revenue of Rs 37,07,92,51,746/- and total profit of Rs.17,16,26,937/- for the year then ended. These Financial Statements have been audited by the branch auditors whose reports have been furnished to us by the management and our opinion is based solely on their reports and dealt with appropriately in our report.

For BIPIN BIHARI & CO.
(Chartered Accountants)
FRN: (036529N)

CA BIPIN BIHARI
Proprietor
M. No. 064387

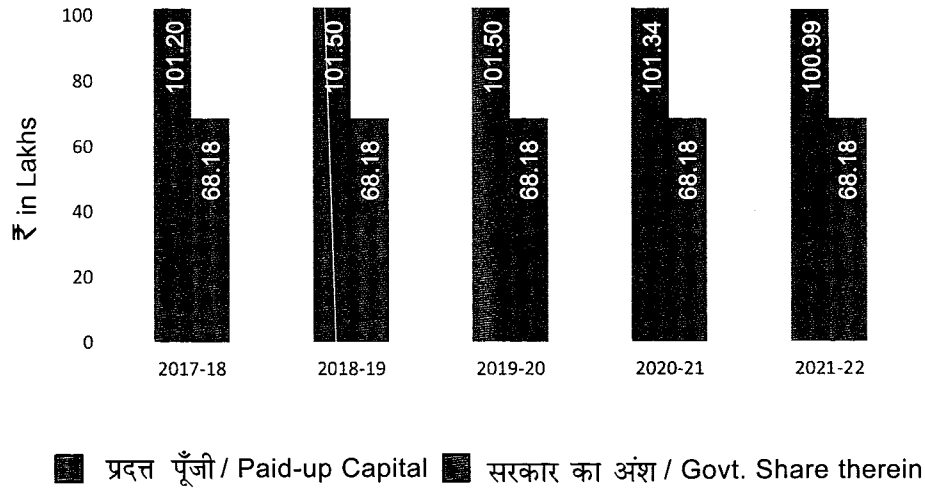
Place: Delhi
Date: 29.08.2022
UDIN:- 22064387AQEXIU8892

AUDITOR'S REPORT AND MANAGEMENT'S COMMENTS

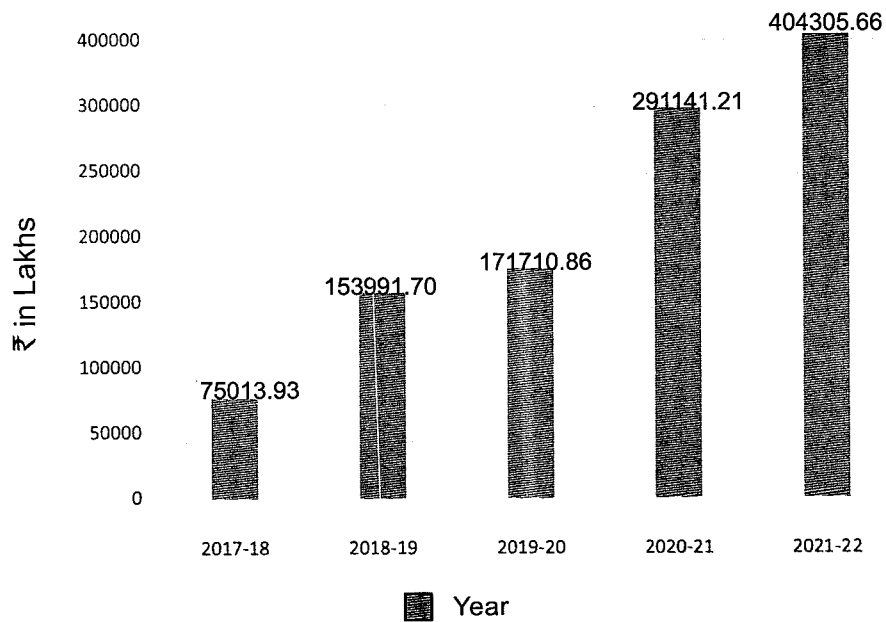
Audit Para	Audit Report	Management Comments
(a)	Balance appearing under the head sundry debtor, sundry creditors, security deposits and stores are subject to reconciliation and confirmation. In the absence of confirmation and reconciliation, the consequential impact if any, on the profit, assets and liabilities is not ascertainable at this stage.	Being part of ongoing business process, reconciliation of Sundry Debtors, Sundry Creditors, Stores, Loans & Advances, Inter-branch Accounts is a continuous process and the same is carried out on regular basis. A special cell has been set up to monitor and expedite reconciliation and recovery.
(b)	The society has not provided us the ageing of debtors of Rs 15,27,05,82,717/- and the confirmation of these debtors . We have not been able to obtain sufficient and appropriate evidence of verifying the amount of Rs 22,69,26,113/-represented under the head ECS & Cheque Debtors Receipt. Further reconciliation of ISU debtors of Rs 2,13,86,356/-with customers ledgers has not been done and outstanding for more than three years). The society has not made any provisions during the year for bad and doubtful debts (provision for bad and doubt debts upto 31.03.2022 was Rs. 57,77,500/-). The adequacy and appropriateness of this provision could not be verified. The consequential impact, on profit, assets and liabilities if any, could not be ascertained.	In the past, the reconciliation of sundry debtors against back to back transactions were not carried out as the payments to corresponding creditors are released only after confirmation. The maximum cases under reference are those payments which have been received by Kendriya Bhandar without any bill details through ECS, reconciliation is being undertaken for all accounts. Further, the payments under reference pertain to back to back sales and are payable to concerned Sundry Creditors only after reconciliation /proper verification from the concerned Govt. Deptt. In relation to Delhi HO stores debtors of Rs.14,43,49,028/-, it may be stated that the details are available with concerned stores making such sales. Further, this sale is personal

		liability resting on the concerned store Incharges making such sales to Govt. Canteens and other organisations etc. and recovery of such amount is ensured by the Incharge concerned as being part of the sale/liability of his/her store. Provisions in books of accounts were made in the past for bad debts based upon the feedback received from concerned divisions.
(c)	<p>Significant efforts have been made by the Society for improvement of internal control system. However, considering the nature and size of the business of the society, there is need for further improvement in internal control procedures with respect to timely and proper recording of sales and purchase, reconciliation of sales & purchase accounts with GST Return, maintenance of stores register and its verification and realization of debtors /outstanding.</p> <p>The consequential impact, if any, due to this inadequate control/ weakness on revenue or loss is not ascertainable.</p>	All-out efforts are being made to improve internal controls. A number of steps have been taken recently. Automation of records, improvement undertaken to upgrade existing system/ processes, e-tendering, formation of monitoring cells for recovery/reconciliation and deployment of extra manpower in audit cell are some of the concrete steps which will fetch desired result in near future.
(d)	There is difference in the monthly GST returns of Delhi Region filed for the year and monthly records in the books of accounts. Difference in Sales, Purchase, Output and input GST needs to be rectified in annual return.	The same will be addressed at the time of filing of annual return of GST.
(e)	There is no recovery made for stock misappropriated in the month of February, 2017 at the store of NDPL Shalimar Bagh, Delhi for Rs.78.66 Lacs. The amount is stated to be recoverable from him and the matter is subjudice.	Suit for recovery has been filed against the then Incharge in the Civil Court.

प्रदत्त पूँजी और उसमें सरकार का अंश Paid-up Capital & Govt. Share therein



विक्रय / SALES



निष्पादन सूचक PERFORMANCE INDICATORS

वर्ष Year	अंश पूंजी Share Capital	विक्रय Sales	सकल लाभ Gross Profit	शुद्ध लाभ Net Profit	ऊपरी खर्चे Over Heads
1969-70	8.85	77.00	5.26	-1.63	9.51
1970-71	8.86	110.00	14.05	4.81	11.15
1971-72	8.88	106.00	11.92	1.91	11.83
1972-73	8.93	143.00	12.56	1.19	13.14
1973-74	9.43	219.00	22.60	7.32	18.16
1974-75	10.83	245.00	22.71	1.83	24.10
1975-76	13.39	218.00	12.59	-6.17	22.54
1976-77	13.52	250.00	16.01	-4.18	24.12
1977-78	15.27	174.00	8.43	-4.50	19.51
1978-79	15.29	150.00	8.30	-9.90	20.75
1979-80	15.31	140.00	9.26	-9.10	21.25
1980-81	15.33	267.00	18.37	-1.24	26.57
1981-82	15.34	442.00	32.94	6.21	35.18
1982-83	15.36	617.00	53.19	18.27	41.78
1983-84	34.86	947.00	81.62	31.53	56.22
1984-85	34.89	1121.00	86.95	24.09	66.07
1985-86	35.78	1248.00	83.78	8.79	79.20
1986-87	36.00	1578.00	109.03	23.47	91.29
1987-88	61.04	2083.00	140.64	26.86	123.87
1988-89	61.10	2196.00	148.67	41.44	109.51
1989-90	76.22	3820.00	214.60	62.88	168.32
1990-91	76.36	4533.00	207.70	72.01	203.43
1991-92	76.57	5720.00	216.65	113.41	232.31
1992-93	76.67	7945.00	407.73	195.03	261.69
1993-94	76.80	10003.00	520.07	248.97	335.64
1994-95	76.89	11758.00	507.87	206.46	382.84
1995-96	76.99	13888.00	537.68	216.18	427.24
1996-97	77.93	18660.00	714.81	305.12	554.12
1997-98	78.23	20589.00	925.99	407.41	700.78
1998-99	78.23	22871.67	898.11	348.82	772.16
1999-2000	78.23	25607.82	1067.85	403.95	937.41
2000-2001	78.23	29280.64	1418.45	640.98	1022.35
2001-2002	78.23	26166.53	1284.02	621.51	956.93
2002-2003	80.80	26427.10	1419.53	596.37	1048.14
2003-2004	81.31	29266.93	1416.44	583.35	1223.68
2004-2005	83.72	35112.85	1751.57	972.13	1050.60
2005-2006	85.45	27979.64	1303.95	214.90	1346.79
2006-2007	86.29	21879.08	1142.68	184.89	1396.06
2007-2008	87.43	25304.36	1333.36	351.46	1370.11
2008-2009	88.06	30616.51	1470.85	201.23	1672.96
2009-2010	89.06	38554.50	1741.43	268.41	1916.77
2010-2011	90.43	46138.11	2200.44	485.97	2156.64
2011-2012	93.43	51616.30	2452.29	656.05	2373.38
2012-2013	94.81	60814.02	2732.63	603.83	2852.27
2013-2014	96.30	67788.18	2978.38	441.50	3289.09
2014-2015	97.14	82515.77	3567.00	673.31	3698.22
2015-2016	98.26	102085.96	3338.80	661.39	3590.70
2016-2017	100.06	86437.54	3484.69	695.80	3684.85
2017-2018	101.20	75013.93	3163.19	189.19	3876.16
2018-2019	101.50	153991.70	3306.26	201.27	3992.04
2019-2020	101.50	171710.86	4333.57	462.75	4755.94
2020-2021	101.34	291141.21	3935.29	472.99	4439.30
2021-2022	100.99	404305.66	3978.07	495.08	4568.18

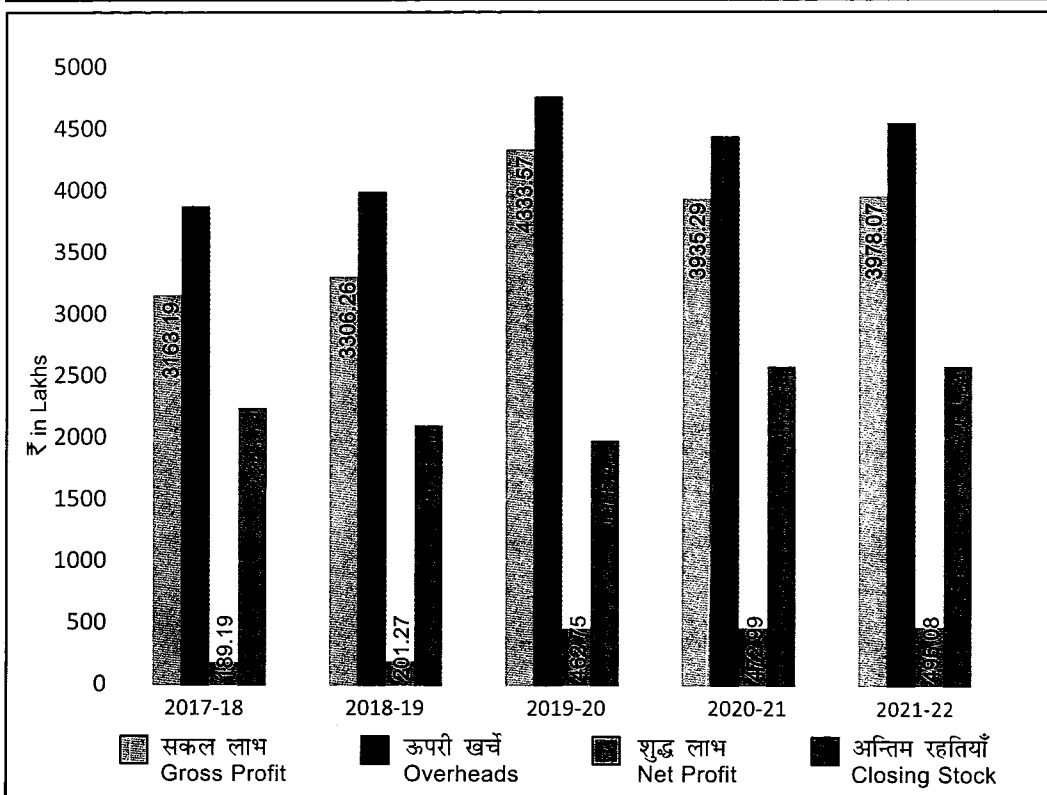
पिछले वर्ष से वृद्धि / GROWTH OVER PREVIOUS YEAR

1987-88	32.00	28.99	14.44	25.68
1988-89	40.56	41.13	105.70	17.87
1989-90	30.46	8.12	13.81	15.28
1990-91	18.66	21.20	14.52	20.50
1991-92	26.18	21.78	57.49	14.20
1992-93	38.88	28.72	71.97	12.65
1993-94	25.91	27.55	27.66	28.26
1994-95	17.54	(-)2.35	(-)17.07	14.06
1995-96	18.12	5.87	4.71	11.60
1996-97	34.36	32.94	41.14	29.70
1997-98	10.34	29.54	33.52	26.47
1998-99	11.09	(-)3.01	(-)14.38	10.18
1999-2000	11.96	18.90	15.80	21.40
2000-2001	20.70	32.83	58.67	9.06
2001-2002	(-)6.34	(-)9.48	(-)3.03	(-)6.40
2002-2003	1.00	10.55	(-)4.05	9.53
2003-2004	10.75	(-) 0.21	(-) 2.18	16.75
2004-2005	20.00	23.66	66.65	(-) 14.14
2005-2006	(-) 20.31	(-) 25.55	(-) 77.89	28.2
2006-2007	(-) 21.80	(-) 12.36	(-) 13.96	3.66
2007-2008	15.66	16.71	90.08	(-)1.86
2008-2009	20.999	10.31	(-) 42.74	22.10
2009-2010	25.93	18.40	33.38	14.57
2010-2011	19.67	26.36	81.06	12.51
2011-2012	11.87	11.45	35.00	10.05
2012-2013	17.82	11.43	(-) 7.95	20.18
2013-2014	11.47	8.99	(-)26.88	15.31
2014-2015	21.73	19.76	52.51	12.44
2015-2016	23.72	(-)6.40	(-) 1.77	(-) 2.91
2016-2017	(-)15.33	4.37	5.20	2.62
2017-2018	(-)13.22	4.22	0.25	5.19
2018-2019	+105.28	4.52	6.39	2.99
2019-2020	11.51	31.07	129.92	19.14
2020-2021	69.55	(-)9.19	2.21	(-) 6.66
2021-2022	38.87	1.09	4.67	2.90

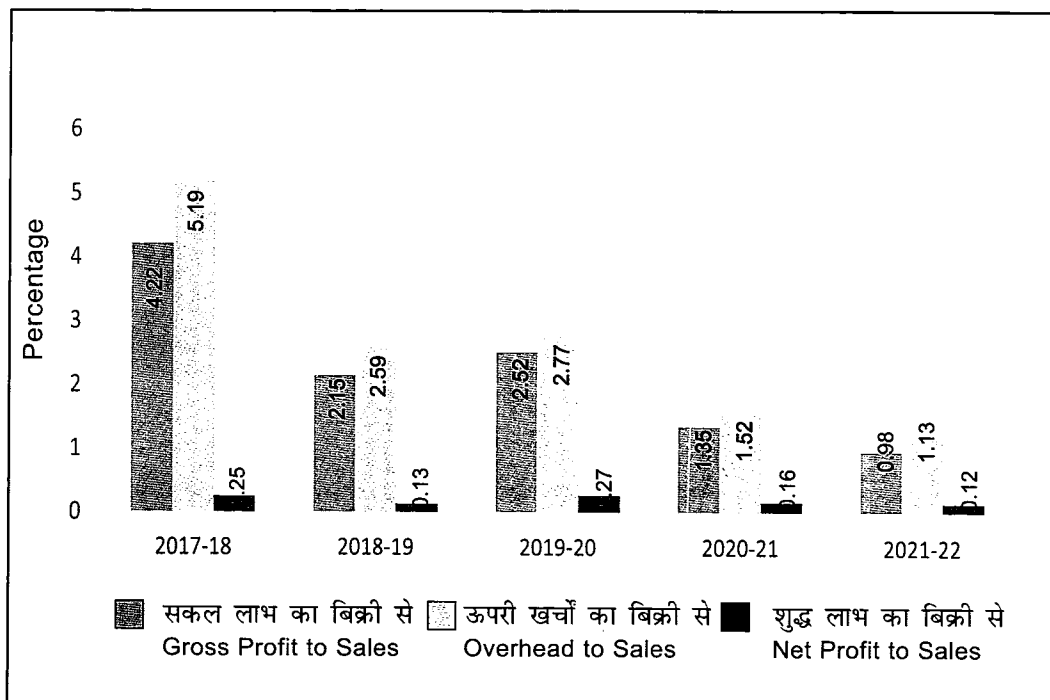
विक्रय से अनुपात / RATIO TO SALES

1987-88	6.75	1.29	5.94
1988-89	6.78	1.89	4.98
1989-90	5.62	1.65	4.42
1990-91	5.74	1.58	4.48
1991-92	5.65	2.02	4.15
1992-93	5.42	2.58	3.47
1993-94	5.62	2.69	3.63
1994-95	4.73	1.92	3.56
1995-96	4.28	1.72	3.40
1996-97	4.33	1.85	3.36
1997-98	5.02	2.21	3.80
1998-99	4.42	1.72	3.80
1999-2000	4.61	1.74	4.05
2000-2001	5.08	2.29	3.66
2001-2002	4.91	2.38	3.66
2002-2003	5.37	2.26	3.97
2003-2004	4.84	2.00	4.18
2004-2005	4.98	2.77	2.99
2005-2006	4.66	0.77	4.81
2006-2007	5.22	0.84	6.38
2007-2008	5.27	1.39	5.41
2008-2009	4.80	0.66	5.45
2009-2010	4.52	0.70	4.97
2010-2011	4.77	1.05	4.67
2011-2012	4.75	1.27	4.60
2012-2013	4.49	0.99	4.69
2013-2014	4.39	0.65	4.85
2014-2015	4.32	0.82	4.48
2015-2016	3.27	0.65	3.52
2016-2017	4.03	0.80	4.26
2017-2018	4.22	0.25	5.19
2018-2019	2.15	0.13	2.59
2019-2020	2.52	0.27	2.77
2020-2021	1.35	0.16	1.58
2021-2022	0.98	0.12	1.13

सकल लाभ ऊपरी खर्चे, शुद्ध लाभ तथा अन्तिम रहतियाँ
Gross Profit, Overheads, Net Profit & Closing Stock



सकल लाभ, शुद्ध लाभ एवं ऊपरी खर्चों का बिक्री से अनुपात
Ratio of Gross Profit, Overhead Net Profit to Sales



CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
KENDRIYA BHANDAR

BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	SCHL	AS AT 31.03.2022 Rs.	AS AT 31.03.2021 Rs.
<u>SOURCES OF FUNDS</u>			
SHARE CAPITAL	A	10098950	10134300
RESERVE AND SURPLUS	B	831368527	800202778
SHARE APPLICATION MONEY		54700	52300
<u>LOAN FUNDS</u>			
SECURED LOAN FROM BANK	C	104318668	61528029
HEAD OFFICE		0	0
<u>NON CURRENT LIABILITIES</u>			
PROVISION FOR GRATUITY		151067022	140124356
PROVISION FOR LEAVE ENCASHMENT		71824237	66057317
TOTAL FUNDS EMPLOYED		1168732104	1078099080
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS (Net Block)	D	28537555	29504219
DEFERRED TAX ASSETS		84280462	79584990
INVESTMENTS(Non Current)	E	817182442	601697881
CURRENT ASSETS, LOAN AND ADVANCES	F	17248647473	8500358417
LESS : CURRENT LIABILITIES AND PROVISIONS	G	17009915828	8133046426
NET CURRENT ASSETS (F-G)		238731644	367311991
TOTAL ASSETS EMPLOYED		1168732104	1078099080

Accounting Policies and Notes to Accounts

The schedule referred to above form part of the Balance Sheet

For & on behalf of Kendriya Bhandar

Sd/-
(Bharat Kumar)
Accounts Officer

Sd/-
(Sushma Sati)
Chief Accounts officer

Sd/-
(Mukesh Kumar)
Managing Director

In terms of our report of even date annexed herewith

For BIPIN BIHARI & CO.
CHARTERED ACCOUNTANTS
FRN: 036529N

(CA Bipin Bihari)
Proprietor
M.No. 064387
UDIN: 22064387AQEXIU8892
PLACE: NEW DELHI
DATE: 29th AUGUST , 2022

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	SCHL	FOR THE YEAR ENDED 31.03.2022 Rs.	FOR THE YEAR ENDED 31.03.2021 Rs.
INCOME			
SALES (Net)		40430565729	29114120809
Insurance Claim Received against Stock		15959187	0
Other Income	H	92558811	97700185
TOTAL		40539083727	29211820994
EXPENDITURE			
Cost of goods sold	I	40032758264	28720591509
Personnel Expenses	J	371465736	362358082
Administrative Expenses	K	43720824	41824489
Selling and Distribution Charges	L	15010893	14075119
Interest and Financial Charges	M	14497872	14287214
Other Expenses	N	6545522	6562398
Prior Period Adjustments		1047952	0
Depreciation		4528849	4823151
TOTAL		40489575913	29164521962
PROFIT FOR THE YEAR		49507814	47299032
Add:- Balance Brought forward		543412309	521433155
Amount available for appropriation		592920123	568732186
Less :- Current Tax		21966922	21667832
Deferred Tax		(4695472)	(6223782)
Provision for Dividend		1009895	1013430
Statutory Reserve fund		6632749	6154442
Contingency Reserve Fund		2653100	2461777
Education Fund		265310	246178
		565087619	543412309

Accounting Policies and Notes to Accounts O
The schedule referred to above form part of the Balance Sheet
For & on behalf of Kendriya Bhandar

Sd/-
(Bharat Kumar)
Accounts Officer

Sd/-
(Sushama Bati)
Chief Accounts officer

Sd/-
(Mukesh Kumar)
Managing Director

In terms of our report of even date annexed herewith

For BIPIN BIHARI & CO.
CHARTERED ACCOUNTANTS
FRN: 036529N

(CA Bipin Bihari)
Proprietor
M.No. 064387
UDIN: 22064387AQEXIU8892
PLACE: NEW DELHI
DATE: 29th AUGUST , 2022

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.

CASH FLOW STATEMENT

	PARTICULARS	2021-22	2020-21
A	Cash Flow from operating activities	Rs. In Cr.	Rs. In Cr.
	Net(Loss)/Profit before Taxation and extraordinary item	4.95	4.73
	Adjustments for : Non cash expenditure/ Income		
	Liability no longer required & Provision written back	0.13	0.38
	Prior period Expenses		
	Other provisions for expenses		
	Depreciation	0.45	0.48
	Financial Expenses	1.45	1.43
	Interest Received	(7.01)	(6.99)
	Operating profit before working capital changes	(0.02)	0.03
	Adjustments for changes in working capital :		
	- (INCREASE)/DECREASE in Accounts Receivable	(842.165)	(292.69)
	- (INCREASE)/DECREASE in Other Receivables	(54.632)	(10.850)
	- (INCREASE)/DECREASE in Inventories	3.152	(5.913)
	- INCREASE/(DECREASE) in Accounts Payable and Other Liabilities	885.23	318.31
	- INCREASE/(DECREASE) in Non Current Liabilities and Provision	1.67	1.06
	Cash Generated from Operations	(6.76)	9.95
	Taxes Paid	0.00	0.35
	Net Cash from operating activities (Total-A)	(6.76)	10.30
B	Cash Flow From Investing Activities		
	Purchase of Fixed Assets	(0.38)	(0.26)
	Proceeds from Sale of Fixed Assets	0.020	0.014
	Maturity/Investment in FDRs	(13.31)	(7.569)
	Interest Received	7.01	6.99
	Net Cash from Investing activities (Total -B)	(6.66)	(0.82)
C	Cash Flow from Financing Activities		
	Proceed from issuance of Share Capital & Application Money	(0.00)	-0.001
	Secured Loan (Bank overdraft)	4.28	(1.33)
	Financial Expenses	(1.45)	(1.43)
	Net cash from Financing activities (Total - C)	2.83	(2.76)
	Net Cash Increase/(Decrease) in cash & cash equivalents (A+B+C)	(10.60)	6.72
	Cash and cash equivalents as at 31/03/21 (P.Y. 31.03.2020)	29.66	22.94
	Cash and cash equivalents as at 31/03/22 (P.Y. 31.03.2021)	19.06	29.66

(1) The above Cash Flow Statement has been prepared under the indirect method as set out in the accounting standard-3 on cash flow statement issued by the Institute of Chartered Accountants of India

(2) Figures in brackets indicate cash outflow

(3) The Figures of Previous year have been regrouped/reclassified wherever necessary.

For & on behalf of Kendriya Bhandar

Sd/-
(Bharat Kumar)
Accounts Officer

Sd/-
(Sushma Sati)
Chief Accounts officer

Sd/-
(Mukesh Kumar)
Managing Director

For BIPIN BIHARI & CO.
CHARTERED ACCOUNTANTS
FRN: 036529N

(CA Bipin Bihari)
Proprietor
M.No. 064387

DATE: 29th AUGUST , 2022

PLACE: NEW DELHI

UDIN: 22064387AQEXIU8892

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	AS AT 31.03.2022 Rs.	AS AT 31.03.2021 Rs.
<u>SCHEDULE : 'A'</u>		
<u>SHARE CAPITAL</u>		
<u>AUTHORISED</u>		
15000000 Shares of `10/-each	150000000	150000000
<u>PAID UP SHARE CAPITAL</u>		
A) GOVERNMENT		
681764 Shares of Rs.10 each (Previous Year 681764 Shares of Rs.10/- each)	6817640	6817640
B) OTHERS		
328131 Shares of Rs.10/- each (Previous Year 331666 Shares of Rs.10/- each)	3281310	3316660
TOTAL	10098950	10134300
SHARE APPLICATION MONEY	54700	52300
<u>SCHEDULE : 'B'</u>		
<u>RESERVES AND SURPLUS</u>		
Contingency Reserve Fund	57235950	54582850
<u>Statutory Reserve Fund</u>		
Opening Balance	202207619	195859516
Additions during the year	6632749	6154442
Unpaid Dividend	204590	193661
	209044958	202207619
Profit and Loss Account	565087619	543412309
TOTAL	831368527	800202778
<u>SCHEDULE : 'C'</u>		
<u>SECURED LOANS</u>		
	104318668	61528029
Overdraft Account against Fixed Deposits (Fixed deposit receipts for Rs 20.88 Cr. (P.Y. Rs. 22.41Cr.) are pledged with the Bank as Security)		
TOTAL	104318668	61528029

SCHEDULE : 'D'**CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.****SCHEDULE ANNEXED TO BALANCE SHEET AS AT 31ST MARCH 2022**

PARTICULARS	RATE OF DEPRECIATION	W.D.V AS ON 01.04.2021 Rs	ADDITIONAL MORE THAN 6 MONTHS Rs	ADDITIONAL LESS THAN 6 MONTHS Rs	SALE/ TRANSFER Rs	TOTAL AS ON 31.03.2022 Rs	DEPRECIATION			TOTAL DEPRECIATION Rs	W.D.V AS ON 31.03.2022 Rs
							ON OPENING BALANCE	ON MORE THAN 6 MONTHS Rs	ON LESS THAN 6 MONTHS Rs		
VEHICLES	15%	1832741	970000	0	176226	2626515	248477	145500	0	393977	2232538
FURNITURE & FIXTURES	10%	9819751	67309	515296	19780	10382577	979997	6731	25765	1012493	9370084
OFFICE EQUIPMENTS	15%	8030626	877997	343634	4761	9247496	1203881	131699	25773	1361353	7886143
SCALES & WEIGHTS	15%	278133	0	9200	675	286658	41618	0	690	42308	244350
COMPUTER & SOFTWARE	40%	3169719	517832	462376	16	4149911	1267882	207133	92475	1567490	2582421
BULIDING	10%	1512291	0	0	0	1512291	151229	0	0	151229	1361062
LAND	0%	4860955	0	0	0	4860955	0	0	0	0	4860955
TOTAL		29504215	2433138	1330506	201458	33066402	3893084	491063	144703	4528849	28537555
Previous Year Figure		31893305	831277.00	1744804.00	142019.00	34327367.00	4420486.00	178984.00	223682	4823152	29504215

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	AS AT 31.03.2022 Rs.	AS AT 31.03.2021 Rs.
<u>SCHEDULE : 'E'</u>		
<u>INVESTMENTS(Non Current)</u>		
Fixed deposits with schedule banks	777393225	572402276
Interest Accrued and Due	39689218	29195605
In Shares of N C C F	100000	100000
TOTAL	817182442	601697881
<u>SCHEDULE : 'F'</u>		
<u>1) CURRENT ASSETS</u>		
a) (i) Stock in Trade	226133894	257783825
(ii) Office Stationery & Other Stock	451342	318971
b) Sundry debtors	15270582717	6835698646
Less Provisions for Bad & Doubtful Debts	5777500	5777500
Less:- Ecs & Ch.Debtors Receipt	226926113	213693949
SUNDRY DEBTORS (NET)	15037879103	6616227197
c) Cash and Scheduled Bank Balances		
Cash in hand	1680416	2089537
In current A/c with Banks	188890588	294533319
d) Investment(current)		
In Fixed deposits with scheduled banks	559796426	631039402
Interest Accrued and Due on Fixed Deposits	21761460	32932683
Sub Total (A)	16036593230	7834924933
<u>2. LOAN & ADVANCES</u>		
a) Other recoverable	116589040	58462450
b) Imprest with Branches	0	0
c) Advances to Employees	16854	16854
d) Security Deposits/EMD	801803265	448575703
e) Income Tax and TDS	293645084	158379478
Sub Total (B)	1212054243	665434484
TOTAL (A+B)	17248647473	8500359417

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	AS AT 31.03.2022 Rs.	AS AT 31.03.2021 Rs.
<u>SCHEDULE : 'G'</u>		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
<u>A) CURRENT LIABILITIES</u>		
a) Sundry Creditors (Net of Debit balance)	15805390832	7140555391
b) Security deposits Suppliers	893154164	488336679
c) Security Deposits Employees	746363	600742
d) Unpaid Dividend	1153413	1178312
e) Book Overdraft with Scheduled bank	0	0
e) Other Liabilities	50783525	120210521
f) Provision for Bonus & Expenses	107291840	116310678
g) Advance from customers	6087905	132971043
Sub Total 'A'	16864608041	8000163366
<u>B) Tax</u>		
a) Current Tax	143557664	121590742
b) Deferred tax	0	0
<u>PROVISIONS</u>		
a) For Dividend	1009895	1013430
b) Other Provisions	740228	10288888
Sub Total 'B'	145307787	132893060
TOTAL (A+B)	17009915828	8133056426

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO STATEMENT OF PROFIT and LOSS FOR THE YEAR ENDED

PARTICULARS	FOR THE YEAR ENDED 31.03.2022 Rs.	FOR THE YEAR ENDED 31.03.2021 Rs.
<u>SCHEDULE : 'H'</u>		
<u>OTHER INCOME</u>		
Bank Interest Recd.	70063923	69893888
Other Miscellaneous Income	7964889	12392799
Recovery of shortages	6087300	5471886
Provision written back	1306352	3763048
Sales of empties	53086	97180
Rent Receipt	406766	380275
Profit on Sale of Vehicle	447	2044
Recovery of Labour Charges	0	0
Window Display Income	6676048	5699065
TOTAL	92558811	97700185
<u>SCHEDULE : 'I'</u>		
<u>COST OF GOODS SOLD</u>		
Opening stock	257783825	198543287
Add: Purchases	39999259659	28777937978
Packing & Grinding Expenses	548182	455118
Freight & Cartage	1300492	1438951
Less: Closing Stock	226133894	257783825
Cost of Goods Sold	40032758264	28720591509
<u>SCHEDULE : 'J'</u>		
<u>PERSONNEL EXPENSES</u>		
Salaries, Wages Bonus and Incentives	244649175	245421669
Provident Fund Contribution and Gratuity	63907492	54476239
Staff welfare	4111386	3807635
Manpower Expenses Outsourcing	58797683	58652539
TOTAL	371465736	362358082
<u>SCHEDULE : 'K'</u>		
<u>ADMINISTRATIVE EXPENSES</u>		
Travelling & Conveyance	2193377	1644971
Equipments & Computers	3559360	4773609
Printing and Stationery	3615366	3431925
Telephones & Postage	2062601	2504805
Legal and Professional Charges	3232619	2423562
Rent Rates Taxes	22798204	21252862
Electricity Expenses	6178431	5725148
Inauguration Expenses	80866	67607
TOTAL	43720824	41824489

CENTRAL GOVERNMENT EMPLOYEES CONSUMER CO-OP SOCIETY LTD.
SCHEDULE ANNEXED TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED

PARTICULARS	FOR THE YEAR ENDED 31.03.2022 Rs.	FOR THE YEAR ENDED 31.03.2021 Rs.
<u>SCHEDULE : 'L'</u>		
<u>SELLING AND DISTRIBUTION EXPENSES</u>		
Tenders & other advertisement expenses	1655361	1342802
Repairs & Maintenance of scale and weights	355621	323845
Repairs & Maintenance of Vehicles	539666	476094
Loading and Unloading Expenses	261193	259746
Insurance charges	891334	485476
Quality Control Expenses	593583	384570
Hiring Charges of Vehicles	3082830	2460033
Store Running & Maint. Expenses	5246091	4928275
Turnover/ Trade /Sales Tax/Service tax	70248	1112649
Sales promotion	1464966	1515287
Installation charges	850000	786341
TOTAL	15010893	14075119
<u>SCHEDULE : 'M'</u>		
<u>INTEREST AND FINANCIAL CHARGES</u>		
Bank interest on Overdraft	7875637	7436037
Bank Charges	1360983	1611135
Others Interest Charges	2228971	846985
Service Charges to bank	3032281	4393057
TOTAL	14497872	14287214
<u>SCHEDULE : 'N'</u>		
<u>OTHER EXPENSES</u>		
Audit Fees	814590	860090
Miscellaneous Expenses	2366369	2613714
Stock verification charges	831796	378720
Accounting Charges	2323682	2462953
Loss on sale of Vehicle	34592	94169
Penalty Paid	411	8726
Loss by Theft	0	0
ISO Certification charges	43000	40300
AMC Charges	0	0
Other Expenses	108319	101226
Professional Tax	22764	2500
TOTAL	6545522	6562398

GROUPING OF BALANCE SHEET ITEMS AS ON 31.03.2022

PARTICULARS	AS	AT	AS	AT
	31.03.2022		31.03.2021	
	Rs.		Rs.	
<u>1. CASH AND CHEQUES IN HAND</u>				
Cash in Hand (Delhi)		49798		184770
Cash with Stores		1541814		1851610
Cash in Hand (Outside Delhi)		88804		53158
TOTAL		1680416		2089537
<u>2. BALANCE WITH SCHEDULED BANKS</u>				
DELHI		33962790		64905531
CHENNAI		76997642		102896237
MUMBAI		3328231		4014175
GANDHI NAGAR		643545		1153334
MUSSORIE		597098		990295
CHANDIGARH		3646682		1923905
LUCKNOW		1754769		440327
FARIDABAD		6156895		8583210
COCHIN		1504473		2959942
GWALIOR		18502390		91132057
GHAZIABAD/NOIDA		1579465		639348
JAIPUR		22686231		5986521
KOLKATA		16447335		8249720
RANCHI		1030524		457171
BHUBANESWAR		52516		201547
TOTAL		188890588		294533319
<u>3. OTHER RECOVERABLES</u>				
Prepaid Expenses		1353769		1043470
Amount recoverable from staff		1278396		1424689
Remittance in Transit		3097878		5620686
Advances & Other Receivables		8708836		15274570
Sales Tax Recoverable of earlier year		47002		47002
VAT Recoverable		100335336		33399506
Inter Branch adjustment account		(764500)		(370000)
TDS Recoverable (Including GST TDS)		2532323		2022526
TOTAL		116589040		58462450

GROUPING OF BALANCE SHEET ITEMS AS ON 31.03.2022

PARTICULARS	AS	AT	AS	AT
	31.03.2022	31.03.2021	31.03.2021	
	Rs.		Rs.	
<u>4. OTHER LIABILITIES</u>				
ESI payable staff	6939084		7043268	
Salary payable staff	28177573		103663249	
VAT/GST Payable	(1507899)		(2485559)	
TDS Payable	5585545		3634782	
Thrift and credit society	1717775		1663375	
Employees LIC premium payable	78543		83391	
P F Payable	3229631		2831962	
Emp. Relief fund Payable	8847		0	
Group Insurance Scheme payable	35447		58507	
Benevolent Fund Payable	203100		103010	
Professional Fees Payable	122000		271366	
Staff Mediclaim Payable	12900		12600	
Physical verification fees payable	306316		17390	
Professional Tax Payable	182300		7830	
Advance against sale	1960		5200	
Service Charges payable	45129		12129	
Accounting charges Payable	710417		621898	
Remittance in transit	3635378		2123934	
Education Fund Payable	791698		526388	
Union Subscription Payable	7780		5800	
Covid Relief Payable	500000			
TOTAL	50783525		120200521	
<u>5. PROVISION FOR BONUS AND EXPENSES</u>				
Provision for Expenses	13931120		11513971	
Provision for Rent	26166022		38693849	
Audit fee payable	662678		838255	
Provision for Bonus	97580		97580	
Provision for Gratuity (Current)	16393843		18975859	
Provision for Productivity Incentive	43753258		39457700	
Provision for Leave Encashment (current)	6287339		6733464	
	107291840		116310678	
<u>6. OTHER PROVISION</u>				
Provision for Investment	100000		100000	
Other Provisions	10635956		11272996	
Inter Branch adjustment account	(9995728)		(1084108)	
TOTAL	740228		10288888	

GROUPING OF STATEMENT OF PROFIT AND LOSS ITEMS

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED 31.03.2022	ENDED 31.03.2021
	Rs.	Rs.
<u>1. TRAVELING AND CONVEYANCE</u>		
Traveling Expenses	1309061	680833
Conveyance Expenses	884315	964138
TOTAL	2193377	1644971
<u>2. SALARIES ,WAGES, BONUS & INCENTIVES</u>		
Pay and Allowance	219381060	190737562
LTC	75340	51500
Overtime	1471082	1603602
Deposit Link Insurance	272454	273824
Productivity Incentives	20204704	19136396
Mediclaime Insurance	2382877	2500000
VRS Compensation	0	0
Tuition Fees	861658	1118785
Wage Revision 2017-18	0	30000000
TOTAL	244649175	245421669
<u>3. STAFF WELFARE</u>		
Staff Welfare	869245	776623
Honorarium	358990	209260
Benevolent Fund	136267	136020
Diwali Expenses	2711144	2642466
Entertainment Expenses	35740	43266
TOTAL	4111386	3807635

GROUPING OF STATEMENT OF PROFIT AND LOSS ITEMS

PARTICULARS	FOR THE YEAR ENDED 31.03.2022 Rs.	FOR THE YEAR ENDED 31.03.2021 Rs.
<u>4. PROVIDENT FUND CONT AND GRATUITY</u>		
Pension Contribution	4528688	5033286
Employer Provident Fund Contribution	15480207	13163524
Gratuity Contribution	30532597	26108482
Leave Salary Contribution	12649443	9510624
Fund	716557	660324
TOTAL	63907492	54476239
<u>5. REPAIR AND MAINTENANCE</u>		
Repair and maintenance of		
Buildings & Electrical Fittings	141036	1915633
Office equipment and furniture	1337836	753379
Computers	2080489	2024231
Generator	0	74516
TOTAL	3559360	4767759
<u>6. RENT,RATES,TAXES AND ELECTRICITY EXPENSES</u>		
Rent, Rates ,Taxes and Licence fee	22798204	21252862
Electricity	6178431	5725148
TOTAL	28976635	26978010
<u>7. MISCELLANEOUS EXPENSES</u>		
Office Expenses	1024175	1211605
Donation	1002	503
Board and AGM Expenses	1248517	1131708
Books & Periodicals	92675	269898
TOTAL	2366369	2613714
<u>8. LEGAL & PROFESSIONAL EXPENSES</u>		
Legal Expenses	1713616	1172660
Professional Expenses	1519003	1250902
TOTAL	3232619	2423562
<u>9. Audit Fees</u>		
Statutory Audit	415990	437990
Internal Audit	71600	65600
Tax Audit	236000	172500
VAT/GST Audit	91000	184000
TOTAL	814590	860090

**SCHEDULE ANNEXED TO AND FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2022**

SCHEDULE: O

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

(A) Accounting Convention

The accounts have been prepared on the basis of historical cost, on the principles of going concern and in accordance with generally accepted accounting principles (GAAP) and in accordance with provisions of Multi State Cooperative Societies Act, 2002.

(B) Use of Estimates

The preparation of Financial Statements requires estimates and assumptions to be made which affect the reportable amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimate are recognized in the period in which the results are known / materialized.

(C) Revenue Recognition

- i) Sales are recognized at the time of raising of invoice and delivery of goods to customers
- ii) All expenses and incomes are accounted for on accrual basis except for following items, which have been accounted for on cash basis.
 - Interest due from employees on account of loans.
 - Insurance claim recoverable

(D) Fixed Assets and Depreciation

- i) Fixed Assets
Fixed Assets are stated at written down value which is cost less depreciation.
- ii) Depreciation
Depreciation on fixed Assets has been provided on written down value method at the rate prescribed under Income Tax Rules, 1962 and based on the useful life of the assets.

(E) Inventory

Closing stock is valued at lower of cost or net realizable value. Cost of stock has been calculated on the basis of FIFO method.

(F) Investment

Investment have been classified as current and noncurrent (Long Term). Long term investment has been carried at cost less diminution for permanent diminution. The current investments have been carried at cost or realizable value whichever is less.

(G) Retirement benefits

i) Gratuity & Leave Encashment

Provision for Gratuity and leave encashment payable to employees is made on the basis of actuarial valuation at each balance sheet date using the projected unit credit method which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. These benefits are unfunded.

ii) Provident Fund contribution are accounted for on accrual basis and both the employee and the Society make monthly contributions to the provident fund equal to a specified percentage of the employee's salary & the same has been charged to statement of profit & loss . The society has no further obligation on account of provident fund.

(H) Account Receivables / Payables

- a) In respect of debts, outstanding for three years or more, appropriate provisions, as considered necessary by the management have been made.
- b) Book Debts are shown at net of provision.
- c) In respect of debtors & creditors, balances have been shown net of debits and credits of all divisions / branches taken together.

(I) Contingencies and Provisions

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(J) Impairment of Assets

Management determines the impairment loss at the reporting date every year if there is any indication of impairment of assets.

2) NOTES ON ACCOUNTS

(A) Balances of sundry creditors, debtors, loans, advances and other recoverable, stores and old outstanding bank entries etc. are subject to confirmation and reconciliation. The Society is in the process of reconciling the above accounts. On such reconciliation and specific identification, necessary adjustments and provisions, wherever required shall be made in the Books of Accounts.

(B) As part of ongoing administrative reforms in the Society and in order to strengthen internal control system, Management constituted larger Committee for 100% audit of invoices of suppliers. As a result, discrepancies were noticed in invoices submitted by the suppliers and it was established that they have overcharged Kendriya Bhandar. On scrutiny of records upto 31st March, 2022 and as on the date of signing of Balance

Sheet, an amount of Rs. 46,43,909/- (including interest) was noticed as overcharged and out of which Rs 27,46,778/- has been recovered till 31st March 2022. Further, amount of Rs. 4,08,015/- upto 31st March, 2022 has also been recovered towards GST against the discrepancies noticed. The GST on above receipt amount is to be deposited by Kendriya Bhandar.

- (C) Due to incident of fire at Godowns of Kendriya Bhandar at Central Warehousing Corporation Rana Pratap Bagh, Opposite SBI Colony G.T Karnal Road, Delhi -110033 on 16.10.2020 (midnight), stock held in godowns were damaged/burnt. Against the net claim of Kendriya Bhandar the amount of Rs. 1,59,59,187/- has been received as full & final settlement from The New India Assurance Company Limited and same is taken under the head of Direct Income.

(D) **Contingent Liabilities :**

- i) Guarantees issued by the bank on behalf of the Society as on 31.03.2022 are of Rs 25.60 lakhs (Previous year Rs. 56.14 Lakhs).
- ii) Liabilities arising if any out of the case filed by the ex-employees /employees are unascertainable.
- iii) Income tax demand of Rs. 1,01,02,525/- is being reflected in the Income Tax Department Website. However Kendriya Bhandar had filed an appeal before CIT(A) who has ordered for the deletion of these demands. The appeal effect of the demand has not been taken. After appeal effect is given, Kendriya Bhandar in fact have claim of refund.
- iv) **VAT Case:** Objection relates to mismatch of Annexure 2A and 2B of the year 2012-13, 2013-14 and 2014-15 amount of Tax, Interest & penalty imposed by the Sales Tax Department (demands) is of Rs. 317.63 lakhs , Rs. 55.70 lakhs and Rs. 49.00 Lakhs respectively. The Appeal has been filed with the Appellate Authority and the case is under hearing before the Assessing Officer.
- v) **Misappropriation of stock of Rs.78.66 lacs at NDPL Shalimar Bagh Delhi**
Criminal proceeding is pending against the Sh Mujeeb Ali (then Incharge of NDPL Shalimar Bagh Store) who has been declared proclaimed offender by the court of law. As he absconded during the investigation. Meanwhile Kendriya Bhandar has filed a recovery suit against him, which has been decreed by court in favour of Kendriya Bhandar with 8% annual interest w.e.f. 21.02.2017 till realization. Since his whereabouts are not known, The Kendriya Bhandar counsel has opined that at this stage the execution is not possible and even otherwise the decree is valid for 12 years and can be executed once whereabouts are known. The counsel has further opined that publication for locating the correct whereabouts may be made in a leading newspaper. Accordingly further action is being taken in the matter.

(E) Current Tax

Provision for Income Tax is recognized on an annual basis. Estimated tax liability is computed after taking credit for allowances & exemptions in accordance with Indian Income Tax Act'1961.

Deferred Tax

The differences that result between the profits considered for Income Taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recovered for timing differences as per Accounting Standard-22 "Taxes on Income". The tax effect is calculated on the accumulated timing difference at the end of an accounting period.

(F) Impairment of Assets – Accounting Standard 28

In the opinion of the management there is no impairment of Assets as there is no indication of impairment as on 31.03.2022 requiring recognition in the terms of said standards

(G) In the opinion of the management the value on realization of current assets, loans and advances, if realized in the ordinary course of business shall not be less than the amount at which they are stated in the Balance Sheet as on 31.03.2022.

(H) Rent

The Ministry of Urban Development (Dte. Of Estates) vide their office memorandum No.12035/94-Pol.II dated 10th November, 2005 has imposed market rent/market rate of license fee on the allotted Kendriya Bhandar accommodations and the rent arrear of Rs.45.58 lakhs was incorporated in the Annual Accounts for the year 2005-06 and subsequently Rs.102.46 lakhs each for the financial years 2006-07 to 2009-10 and Rs.110.25 Lakhs for the year 2010-11 and Rs. 125.37 lakhs for the year 2011-12 respectively based on the said OM/directive received from Central Government.

An amount of Rs.118.91 lakhs (Previous year – Rs. 119.32 lakhs) towards rent has been incorporated in the Annual Accounts for the year 2021-22 which includes the market rent imposed on the Kendriya Bhandar retail store accommodations and office accommodations, by the Ministry of Urban Development on the basis of the rent demand raised by the Ministry of Urban Development. Kendriya Bhandar has cleared all rental dues on account of above accommodations upto 31.3.2022.

(I) Provisions

Provisions are determined based upon management estimates required to settle the obligation at the balance sheet date. They are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Provision for bad & doubtful debts

Provision for bad & doubtful debts has been made for the debtors recoverable on or before 2001-02 and not recovered at the end of the financial year. During the year no Provision for bad & doubtful debts has been made.

(J) Related Party disclosures

As required by AS-18- "Related Party Disclosures", are given below:

Key Management Personnel

Shri Mukesh Kumar, Managing Director

Transactions **Key Management Personnel**

Managerial Remuneration : Rs. 19.95 Lakhs F.Y. 2021-22 (P.Y. Rs.16.06 lakhs)

Arrears of Wage Revision for the period from July 2017 to March 2021 amounting to Rs 8.98 Lacs was paid during the financial year 2021-22.

(K) Retirement benefits disclosures (AS-15)

Disclosure as per AS-15 "Employee Benefit" for Defined Benefit Plan, as per actuarial valuation as on March 31, 2022.

a) Actuarial Assumptions (Economic Assumptions)

	31/03/2020	31/03/2021	31/03/2022
i) Discounting Rate	6.78	6.17	7.00
ii) Future salary Increase	5.50	5.50	5.50
iii) Expected Rate of return on plan assets	0.00	0.00	0.00

b) Actuarial Method- PUC (Projected Unit Credit Method)

c) Change in present value of obligation

		31/03/2021	31/03/2022
a)	Present value of obligation as at the beginning of the period	147,341,810	160,051,810
b)	Acquisition adjustment	--	--
c)	Interest cost	9,989,775	9,875,197
d)	Past service cost	--	--
e)	Current service cost	6,716,082	7,056,424
f)	Curtailment cost/(Credit)	--	--
g)	Settlement cost/(Credit)	--	--
h)	Benefits paid	(13,526,839)	(3,721,632)
i)	Actuarial (gain)/loss on obligation	9,530,982	(5,800,934)
j)	Present value of obligation as at the end of period	160,051,810	167,460,865

d) Bifurcation of Actuarial gain/ loss on obligation

		31/03/2021	31/03/2022
a)	Actuarial (Gain)/Loss on arising from Change in Demographic Assumption	----	----
b)	Actuarial (Gain)/Loss on arising from Change in Financial Assumption	6,017,350	(8,750,498)
c)	Actuarial (Gain)/Loss on arising from Experience Adjustment	3,803,732	2,949,564

e) The amount to be recognized in the balance sheet and related analysis

		31/03/2021	31/03/2022
a)	Present value of obligation as at the end of the period	160,051,810	167,460,865
b)	Fair value of plan assets as at the end of the period	--	--
c)	Funded status / Difference	(160,051,810)	(167,460,865)
d)	Excess of actual over estimated	--	--
e)	Unrecognized actuarial (gains)/ losses	--	--
f)	Net asset/(liability) recognized in balance sheet	(160,051,810)	(167,460,865)

f) Expenses recognized in the statement profit and loss

		31/03/2021	31/03/2022
a)	Current service cost	6,716,082	7,056,424
b)	Past service cost	--	--
c)	Interest cost	9,989,775	9,875,197
d)	Expected return on plan assets	--	--
e)	Curtailement cost / (Credit)	--	--
f)	Settlement cost / (credit)	--	--
g)	Net actuarial (gain)/ loss recognized in the period	9,530,982	(5,800,934)
h)	Expenses recognized in the statement of profit & losses	26,236,839	11,130,687

g) Bifurcation of PBO at the end of the year

		31/03/2021	31/03/2022
a)	Current liability	19,927,454*	16,393,843
b)	Non-Current liability	140,124,356	151,067,022
c)	Total PBO at the end of year	160,051,810	167,460,865

(L) Operating Lease Disclosure (AS-19)

Upto 1 yrs.	Rs.190 lakhs
More than one year but upto 3 yrs.	Rs.570 lakhs
Not More than 5 yrs	Rs.595 lakhs

(M) Components of Deferred Taxation

Computation for Deferred Taxation for the Accounting Year 2021-22		
Particulars	2021-22	2020-21
<u>Deferred Tax Assets items</u>		
Provision for Gratuity	16,74,60,865	15,91,00,215
Provision for Leave Encashment	7,81,11,576	7,27,90,781
Gross Amount	24,55,72,441	23,18,90,996
Deferred Tax Assets	8,42,80,462	7,95,84,990

(N) Segment Reporting

Segment Reporting as per Accounting Standard 17 is enclosed herewith.

(a) Primary segment information (Business Segments)

Particulars	Consumer + Grocery Income		Stationery Income		Consolidated Total	
	Year ended March 31, 2022	Year ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021
(i) Segment Revenue						
External Revenue	20610880109	21886206739	19819685620	7227914070	40430565729	29114120809
Inter-Segment Revenue	0	0	0	0	0	0
Total Revenue	20610880109	21886206739	19819685620	7227914070	40430565729	29114120809
(ii) Segment Result						
(Loss)/ Profit before Tax and Interest	(35393378)	96727995	111432010	29416215	76038633	126144210
Add/(Less) :Other Unallocable income /(expenditure) net of other unallocable (expenditure)/ income					(26530819)	(78845179)
Operating Profit					49507814	47299031
Less: Income taxes and Deferred tax (reversal)					(172771450)	(15444050)
Total Profit from operating activities after tax					32236364	31854981
(iii) Segment Assets					0	0
Unallocated Corporate Assets					18094367471	9131560516
Total Assets					18094367471	9131560516
Segment Liabilities					0	0
Unallocated Corporate Liabilities					17009915828	8133046426
Total Liabilities					17009915828	8133046426
Capital Employed(Segment Assets-Segment Liabilities)					1084451643	998514090
S(iv) Depreciation and amortization expense	0	0	0	0	0	0
Unallocated depreciation and amortization expense					4528849	4823151
					4528849	4823151

b) The Multi State Co-operative Society operates solely in one geographic segment namely "Within India" and hence no separate information for geographic segment wise disclosure is required.

c) Segment revenue, results, assets and liabilities include amounts identifiable to each segment and amounts allocated on a reasonable basis.

(M) Shortage of Stock and its recovery:

As per PV report of the stores in Delhi on 31.03.2022 submitted by various Chartered Accountant firms, recovery has to be made for Rs. 5.23 Lacs (approx).

(N) Prior period adjustments

Prior period adjustments for Rs 10,47,952/- has been made in the current yr, which primarily consists of correction journal's posting.

(O) Prior period Comparatives

Figures of the previous year are regrouped and reclassified wherever necessary to make them comparable to the figures of the current year.

(P) Rounding to nearest rupees

Figures have been round to nearest rupees one in financial statement of the current years and previous years.

For and on behalf of Kendriya Bhandar

Sd/-
(Bharat Kumar)
Accounts Officer

Sd/-
(Sushma Sati)
Chief Accounts officer

Sd/-
(Mukesh Kumar)
Managing Director

**For Bipin Bihari & Co.
CHARTERED ACCOUNTANTS
(FRN: 036529N)**

**(BIPIN BIHARI)
Proprietor
M.No.064387**

**Place: - New Delhi
Dated: - 29/08/2022**

POSTAL ADDRESS & TELEPHONE NUMBERS

DELHI OFFICES

1.	Head Office	Pushpa Bhawan, Madangir Road, New Delhi -110062 Chairman - 29955888 Managing Director – 29053780 Sr.SA - 29053105 Email: mdoffice@kendriyabhandar.org
2.	Grocery Godown-I	Pushpa Bhawan, Madangir Road, New Delhi -110062
3.	Grocery Godown-II	B-2, CWC, Rana Pratap Bagh, Delhi
4.	Consumer Godown-I	Pushpa Bhawan, Madangir Road, New Delhi -110062
5.	Consumer Godown-II	B-2, CWC, Rana Pratap Bagh, Delhi
6.	Institutional Sales Unit	E-Wing, Ground Floor, Pushpa Bhawan, Madangir Road, New Delhi -110062
7.	Stationery Division	West Block-VIII, Wing-3, R.K. Puram, New Delhi
8.	Stationery/Sales/ Godown	East Block- X, Ground Floor, R.K. Puram, New Delhi

LIST OF TELEPHONE NUMBERS OF OFFICERS OF KENDRIYA BHANDAR

S. No.	Name & Designation	Telephone (O)	Telephone (R)
1.	Smt. Parmeshwari Bagri Chairperson	29955888 (Cell) 9560477501	---
2.	Shri Mukesh Kumar Managing Director	29053780 (Cell) 9212436282	---
3.	Shri Brij Choudhary Deputy General Manager (Grocery & Consumer)	(Cell) 9811991599	---
4.	Shri Alok Parhi Deputy General Manager (Stationery)	(Cell) 9711673318	9873143335
5.	Smt. Sushma Sati Deputy General Manager (F&A)	(Cell) 9953273914	---
6.	Shri K.K. Sharma Consultant (Org. & Disc.)	(Cell) 9811806674	---
7.	Shri Bharat Kumar Assistant General Manager (F&A)	(Cell) 9868707603	---
8.	Shri Ashwani Kumar Sr. Systems Analyst	29053105 (Cell) 9871948146	---
9.	Shri Rishi Mathur Public Relations Officer	26713785 (Cell) 9968059279	---
10.	Shri Sandeep Bawa OSD (Admn.)	(Cell) 8802516868	

KENDRIYA BHANDAR
NEW DELHI

LIST OF RETAIL STORES IN DELHI

S. No.	Name of the Store	Address	Ph. No.
1	Andrews Ganj	Road No.4, Qr. No.9 Andrews Ganj, New Delhi	26265816
2	Andrews Ganj (new)	F-3, Type-3 Qtrs., First Floor, Andrews Ganj Mkt., New Delhi-49	
3	Aram Bagh	Kendriya Bhandar Bhawan, Aram Bagh, New Delhi	
4	Ayur Vigyan Nagar	Ayur Vigyan Nagar, Khel Gaon Marg, New Delhi	26265323
5	Ashok Hotel	The Ashok Hotel Complex, Shop no. 3, 4 & 5 (50B Chanakyapuri), New Delhi -110021	24679942
6	AIIMS	All India Institute of Medical Sciences Colony (Behind Safdarjung Hospital)	
7	Arjan Vihar	Arjan Vihar, Delhi Cantt, New Delhi	25692704
8	BBM Depot	DTC Depot, Banda Bahadur Marg, Delhi-110009	27653209
9	Bhavishya Nidhi Enclave	Bhavishya Nidhi Enclave, Malviya Nagar, New Delhi	26673104
10	Curzon Road	Curzon Road MS Apartments, Kasturba Gandhi Marg, N.Delhi	
11	C.R. Park	DDA Hutments Central Market No.1, Chittranjan Park, New Delhi-110019	26274437
12	CGO Complex	Garage No.1 & 2, Block No.9, CGO Complex, Lodhi Road, New Delhi-3	24360435
13	C.R. Building, ITO	C.R. Building, IP Estate, New Delhi-110002	23379523
14	Commonwealth Games Village	Commonwealth Games Village (near Akshardham Temple), New Delhi	
15	DIZ Area, Near Gole Mkt.	Type-1 Qtr., Community Hall, Rama Krishna Ashram Marg, DIZ Area, N. Delhi	23743076
16	Delhi University (North Campus)	Utility Centre, Near State Bank of India University of Delhi (North Campus) Delhi	27662469 27666053
17	Delhi Secretariat (ITO)	Delhi Secretariat Building, IP Estate, New Delhi - 02	
18	Dilshad Colony	F-93/G-1, Dilshad Colony, Delhi-95	22355001
19	Dwarka Sector-7	D-465, Ramphal Chowk, Sector-7, Dwarka, New Delhi-110075	
20	Dwarka Sector-23B	DDA Shops, Sector-23B, Dwarka, New Delhi	
21	East of Kailash	Shop No.1 & 2 CSC, East of Kailash, DDA Market, New Delhi-110065	

22	Gulabi Bagh	House No. 861, Delhi Govt. Residential Colony, Gulabi Bagh, New Delhi-17	
23	Geeta Colony (Shastri Nagar)	Office of the Deputy Commissioner (East) I&FC Office Complex, LM Bandh, Delhi-31	22464061
24	Hari Nagar	DTC Depot, Hari Nagar, Jail Road, New Delhi-58	
25	IARI Pusa	Old Dispensary Building, IARI Pusa, New Delhi-12	
26	IIT Hauz khas (I)	Nalanda Guest House Res. Comp. IIT, Hauz khas, N. Delhi	
27	IIT Shopping Complex	Shop No.1, Local Shopping Complex, IIT Hauz khas, N. Delhi	26581196
28	INA	Type-3, Qtrs No.5 to 8, INA Colony, New Delhi-23	
29	IP University	Guru Govind Singh Indraprastha University, Sector-16C, Dwarka, New Delhi-110075	
30	Jal Vihar	Shop No. 1 & 2, Jal Vihar Colony, New Delhi-110024	
31	JNU -I	JNU Campus, Paschimabad, New Delhi	26741573
32	JNU -II (Campus)	JNU Shopping Complex, New Delhi	26742795
33	Jamia Millia Islamia (University Campus)	Jamia Millia Islamia University, Near Post Office above Indian Bank, New Delhi-54	26981390
34	Jamia Hamdard (University Campus)	Jamia Hamdard University Campus, New Delhi-110062	
35	Kali Bari Marg	H-313 & 314 Kali Bari Marg, New Delhi-11001	23347068
36	Kalkaji	DTC Depot, Kalkaji, N.Delhi-19	26387438 26388146
37	Krishi Vihar	A-1, ICAR Colony, Krishi Vihar, New Delhi-110017	26242752
38	Krishi Bhavan	Krishi Bhavan, New Delhi	23385698
39	Krishi Kunj (near Inderpuri)	E-11, DXI, Qtr. No.483, Krishi Kunj, New Delhi-110012	25831666
40	Kalyanvas (near Mayur Vihar)	Shopping Complex, Delhi Govt. Residential Colony, Kalyanvas, Delhi -91	
41	Kidwai Nagar (East)	Shop No. 39, 40 & 43, Shopping Complex, Kidwai Nagar East, New Delhi-110023	
42	Kidwai Nagar (West)	Porta Cabin (Behind Delhi Hatt - Opposite Safdarjung Hospital), Kidwai Nagar West, New Delhi	26879525
43	Kidwai Nagar (East)	Shop No. 3, Utility Block (in front of Type-IV) Kidwai Nagar East, New Delhi-110023	
44	Lodhi Colony	B-III, 10/165, Lodhi Colony, New Delhi-3	
45	Lodhi Road (Market)	Shop No. 10 to 12, Lodhi Road Market Complex 1	24648552

46	Lodhi Colony (PortaCabin)	C-III Block, Porta Cabin (near Mother Dairy Booth), Lodhi Colony, New Delhi-110003	
47	Laxmi Bai Nagar	Laxmi Bai Marg (near Type-IV CPWD Quarters), Laxmi Bai Nagar, New Delhi -23	26111233
48	Mahadev Road	23. Mahadev Road, New Delhi	23358149
49	Moti Bagh -I	Qtr No. B-87, Moti Bagh, New Delhi	26872097
50	Moti Bagh-II (South)	S-152, NDMC Market, Moti Bagh, New Delhi	
51	Moti Bagh (North West)	Type IV/33, North West Moti Bagh, New Delhi-22	26110891
52	Minto Road	Minto Road Hostel, New Delhi-01	23220072
53	Mall Road	Office of Director Audit & Accounts, P&T, Shamnath Marg, Near Old Secretariat, Delhi-54	
54	Metro Vihar (Shastri Park)	DMRC Residential Colony, Shastri Park, Delhi - 110053	
55	Metro Vihar (Najafgarh)	DMRC Residential Colony, Metro Vihar, Najafgarh, New Delhi-110037	
56	MAMC Campus	Maulana Azad Medical College Campus, (main gate Residential Colony), Bahadurshah Zafar Marg, New Delhi-02	
57	Mukundpur (DMRC Colony)	DMRC Colony, Mukundpur, Delhi-110084	
58	Netaji Nagar	NDMC Market, Netaji Nagar, New Delhi-23	26878839
59	NCERT	NCERT Shopping Complex, Shri Aurobindo Marg, New Delhi-30	
60	North Block	Gate No.2, Central Secretariat, New Delhi-110001	23092886
61	New Moti Bagh Store	New Moti Bagh Complex	24104443
62	Pragati Vihar	Pragati Vihar Hostel Hutments, Lodhi Road, New Delhi-11003	
63	Pushp Vihar-1	Qr. No.B-107/3, Pushp Vihar Sector-1, New Delhi-110003	
64	Pushp Vihar-IV	Block-89 Garage, Pushp Vihar Sector-IV, New Delhi-62 (Wednesday)	
65	Pushp Vihar (Market)	Shop No. 20, 21, 28 and 29, Sector -IV, Market, Pushp Vihar, M.B. Road, N. Delhi	29563736
66	Pushpa Bhawan	E-Wing, Pushpa Bhawan, Madangir Road, New Delhi-62	29051908
67	Pappankalan	SPG Complex, Shop No.4, Pappankalan, New Delhi	25090049
68	Pandara Road	D-II/321, Pandara Road, New Delhi-3	23387818
69	Peshwa Road	Community Centre, Peshwa Road, Gole Market,	23368107

		New Delhi-1	
70	Patel Dham	F-1, IB Colony, S.P.Marg, Patel Dham, New Delhi	
71	Pitam Pura	Qtr No.394 & 406, Income Tax Colony, Pitam Pura, N. Delhi-85	
72	Panchwati	DDA Colony, Panchwati, Palam, New Delhi-45	
73	Patparganj	DTC Depot, Patparganj, Delhi	
74	R.K.Puram-I Market	Shop No.19 & 20, R.K.Puram-I Market, New Delhi-110022	
75	R.K.Puram-II Market	Shop No. 19 & 20, R.K.Puram-II Market, New Delhi-110022	
76	R.K.Puram-III	Qtr No.1115, R.K.Puram-III, New Delhi-22	
77	R.K.Puram-IV Market	Shop No. 20 to 25, R.K.Puram-IV Market, New Delhi-22	
78	R.K.Puram-V	Qtr No.299, Sector-V, R.K.Puram, New Delhi-22	
79	R.K.Puram-VI	Qtr. No.759, R.K.Puram-VI, New Delhi-22	26165408
80	R.K.Puram-VII	Qtr No.1015, R.K.Puram-VII, New Delhi-22	26172947
81	R.K.Puram IX A	Flat No.821, R.K.Puram-IX, New Delhi-22	
82	R.K.Puram-IX B	Qtr No.329, R.K.Puram-IX, New Delhi-22	
83	R.K.Puram (West)	West Block-8, Wing-3, R.K. Puram, New Delhi-22	
84.	Rashtrapati Bhawan-I	Shop No. 5, Shopping Complex, President Estate, New Delhi-110004	
85	Rashtrapati Bhawan-II	Schedule 'A' Type-I, Qtr. No. 37, Rashtrapati Bhawan, New Delhi-110004	23019893
86	Race Course	OWC, Air Force Station, Race Course, New Delhi	
87	Sadiq Nagar	Shop No. 2, Local Shopping Centre, Sadiq Nagar, New Delhi-110049	26254105
88	Sarita Vihar	DMRC Residential Colony, Sarita Vihar New Delhi-110076	
89	Sarojini Nagar (P&T Colony)	EPT-111, P&T Colony, Sarojini Nagar, New Delhi-110023	26110899
90	Sarita Vihar-II (Mkt)	Shop No.7, CSC Market, B-Block, Sarita Vihar, New Delhi	26944533
91	Subroto Park	Shop No.13, WAC, Shopping Complex, Subroto Park, New Delhi	
92	Sekhon Vihar	Tower No.149, Gate No.2, Sekhon Vihar (Old Palam Road), New Delhi	
93	Timarpur	75 Z, (Qtr No.535), Timarpur, Delhi-110054	23811409
94	Timarpur -II	Shopping Complex, Delhi Govt. Residential Colony, Delhi -54	

		Colony, Delhi -54	
95	Tihar Jail Colony	New Residential Complex, Vidya Marg, Central Jail-Tihar, New Delhi-110064	28521316
96	Tilak Lane	NDMC Market, Shop Nos. 5,6 & 7, Tilak Lane, New Delhi-110001	23071567
97	Udyog Bhawan	Udyog Bhawan, New Delhi-110011	23062059
98	Vasant Vihar	E-Block, 20 A/20b, Central Govt. Staff Qtr, Vasant Vihar, New Delhi-110057	26147972
99	Vasant Vihar (Indian Airlines Colony)	Shop No. 14, Indian Airlines Residential Colony, Vasant Vihar, New Delhi-110057	
100	Vidyut Vihar (Sarai Kale Khan)	IPGCL Colony, Vidyut Vihar (Near Bala Sahib Gurdwara), Ring Road, New Delhi-14	26343418
101	Yojana Bhawan	Ground Floor, Gate No.2, Parliament Street, New Delhi-110001	23042017

Chemist Shops :

1. Chemist Shop DUTA Office Building, Chhatra Marg, Delhi University, Delhi -110007
2. Chemist Shop 23, Mahadev Road, New Delhi, Ph. 23358149, 21400279
3. Jan Aushadhi Generic Drug Shop Shastri Bhawan, New Delhi-110001
4. Jan Aushadhi Generic Drug Shop Guru Tegh Bahadur Hospital, Shahdara, Delhi Ph.: 22135057
5. Jan Aushadhi Generic Drug Shop Deen Dayal Upadhyay Hospital, Hari Nagar, New Delhi. Ph.: 25125489

REGIONAL/DIVISIONAL OFFICES

Sl. No.	Name, Designation & Addresses	Telephone (O)
1.	Shri K. Sourirajan Chief Manager Kendriya Bhandar Central Revenue Quarters, 15 th Main Road, Anna Nagar West, Chennai-600040	044- 26160186 (D) 044- 26160327 (F) 044-26160538 (F) 09444366601(M)
2.	Shri A.V. Ramana Murthy Sr. Business Management Officer Kendriya Bhandar Room No. 21 & 22, 1 st Floor, Municipal Complex Putlibowli, Koti, Hyderabad-500095	040-24736444 040-24653244 (F) 040-24652648 (F) 09885051472 (M)
3.	Shri K. Sourirajan Chief Manager Kendriya Bhandar Community Centre, CPWD Quarters Domlour Bangalore-560071	080-25350333 080-25352964 (F) 09448236880 (M)
4.	Shri Narendra Kumar Incharge Kendriya Bhandar Door No. 30-6-28, First Floor, Assam Garden, Beside Neelamma Vepachettu Dava Garden Vishakhapatnam 530020	0891-6615911 (Telefax) 09866041349 (M)
5.	Shri Ashok Yadav Incharge Kendriya Bhandar New Shopping Centre, Central Govt. Staff Quarter, Sector-VII, Antop Hill Mumbai-400037	022-24083793 022- 24013563 022- 24013756 (F) 7503017045 (M)
6.	Shri K. Sourirajan Chief Manager Kendriya Bhandar Room No.8, Central Excise & Customs, Central Revenue Building, I.S. Press Road Cochin- Kerala- 682018	0484-2393964 (KB) (Telefax) 09448236880 (M)
7.	Shri Mayank Thakar Manager Kendriya Bhandar B/h. Ground Floor, Block No. 4 Dr. J. M. Bhavan, Sector-10 Old Sachivalay, Gandhinagar (Guj)-382010	079-23261484 079-23260124 (F) 09824330704 (M)

8.	Shri Gulshan Kumar Incharge Kendriya Bhandar Central Revenue Building Sector-17C, Chandigarh- 160017	0172- 2702064 (Telefax) 09815968773
9.	Shri Nandan Singh Dangwal Incharge Kendriya Bhandar HAL Shopping Complex Faizabad Road, Lucknow-226016	0522- 2353021 0522-2344962(F) 09452806380 (M)
10.	Shri Vijay Yadav Sr. Manager Kendriya Bhandar 1 st Floor, Vedram Sharma Market Hoshiyapur Sector-51, Noida	9953184483 (M)
11.	Shri Praveen Sharma Incharge Kendriya Bhandar NHPC, Sector-41 (Residential Colony) Faridabad	0129- 2510538 0129-2510731 (F) 9999208200 (M)
12.	Sh. Praveen Kumar Manager Kendriya Bhandar Lal Bahadur Shastri National Academy of Administration, Mussoorie (U.P) 248179 & Mohit Nagar Complex (Opposite Wadia Institute) GMS Road Dehradun-248006	0135-2635034 09837818585 (M)
13.	Shri Shailesh Saxena Chief Manager Kendriya Bhandar G.S.I Colony, Malviya Ngr., Bi-Pass Road, Jaipur- Rajasthan	0141- 2751603 (Telefax) 09828055567 (M)
14.	Shri Vikas Gupta Chief Manager Kendriya Bhandar A.G.'s Staff Colony, Shopping Complex Shastri Nagar, Thatipur Gwalior (M.P) 474011 & Bhopal: 416, Rachna Nagar, Bhopal (MP)-462023	0751- 2230811 (Telefax) 09425775554 (M) 09039221444 (M)
15.	Shri Vikas Gupta Chief Manager Kendriya Bhandar HIG C-19, Sector-2, Devendra Nagar, Raipur (Chhatisgarh)-492001	09425775554 (M) 09039221444 (M)

16.	Shri R.K.Dutta Consultant/Incharge Kendriya Bhandar B/1, Shamli Housing Estate Sector-1, EA-Block, Salt Lake Kolkata- 700064	033- 23340704 09830747940 (M)
17.	Shri Praveen Sharma Incharge Kendriya Bhandar Kendriya Vihar, Sector -56, Gurgaon	0124-2572688 9999208200 (M)
18.	Shri Madhukar Parihar Sr. Manager Kendriya Bhandar H. No. L-68, Type-L Argora Housing Colony, Argora Ranchi -834002	09608300154 (M)
19.	Shri A. Muthu Kumar Incharge Kendriya Bhandar No.10, sumeet Plaza (near Nisarg Mangal Karyalaya), Market Yard Pune-411011	020-24571107 09075584165 (M)
20.	Sh. Narendra Kumar Incharge Kendriya Bhandar Type-H/144, Old AG Colony, Unit-IV, Bhubaneswar, Odisha-751001	0674-2500228 09866041349 (M) 09885051472 (M)
21.	Sh. Madhukar Parihar Sr. Manager Kendriya Bhandar Qtr. No. 534 & 541 (Type-II) AG Employee Complex Behar Bari – Guwahati-781029 Assam	Sh. Sanjay Kalita Mob. 7002324843
22.	Sh. Gulshan Kumar Incharge Kendriya Bhandar BSF Camp Paloura, Jammu	Mob. 9815968773

OFFICES / RETAIL STORES – OUTSIDE**DELHI****MAHARASHTRA**

1. Antop Hill, Mumbai
2. Sumeet Plaza, Pune
3. GST Bhawan, Pune*

TAMILNADU

1. Annanagar, Chennai
2. Customs & Central Excise Complex, Coimbatore

ANDHRA PRADESH

1. Putlibowli, Hyderabad, Telangana
2. Tirupati, Andhra Pradesh*
3. Assam Garden, Vishakhapatnam, AP
4. Autonagar, Vijayawada, AP

PONDICHERY

1. Jipmer

KARNATAKA

1. Domlour, Bangalore

KERALA

1. Central Excise Collectorate, Cochin*

GUJARAT

1. Gandhi Nagar

HARYANA

1. NHPC, Sector-41, Faridabad*
2. Kendriya Vihar, Sect.-56, Gurgaon*
3. Jal Vayu Tower, Sect.-56 Gurgaon*
4. Power Welfare Organization (Sect.-43)*
5. Devender Vihar, Sect.-56, Gurgaon*
6. Air Force Station – Gurugram*

CHANDIGARH

1. Sector –17
2. Sector – 37C*

PUNJAB

1. Rail Coach Factory, Kapurthala*

UTTAR PRADESH

1. Noida Sector –36*
2. HAL Complex, Lucknow
3. Hal Compound, Amethi*
4. Noida Sector – 82*
5. Noida Sector – 51*
6. Allahabad (Naini)*
7. AWHO, Gurjinder Vihar, Greater Noida*
8. AWHO, Sector-82, Greater Noida*
9. NMRC, Noida*
10. NSG Sahkari Avas Samiti Limited Plot No.2, Pocket-6, Greater Noida*
11. Niharika Community Centre, Sector-31, Noida*

UTTRANCHAL

1. Academy of Admn., Mussoorie*
2. GMS Road, Dehradun

MADHYA PRADESH

1. Gwalior
2. Bhopal

RAJASTHAN

1. Jaipur
2. IIT Jodhpur*
3. AIIMS Jodhpur*

WEST BENGAL

1. Salt Lake, Kolkata

JHARKHAND

1. Argora Housing Colony, Ranchi
2. AIIMS Deoghar, Ranchi

BIHAR

1. Rajendra Nagar, Patna

ASSAM

1. Guwahati*

CHHATISGARH

1. Raipur

ORISSA

1. Bhubaneswar

JAMMU & KASHMIR

1. BSF Camp Paloura, Jammu*

Evaluation and Assessment of Functioning of Kendriya Bhandar during the year 2021-22

Performance of the Organization

The Society has achieved sales turnover of Rs.4043.06 crores (which is highest ever) with a net profit of Rs.4.95 crores during the year 2021-22. Sales turnover as well as profit is higher as compared to last financial year.

It is matter of great satisfaction that despite constraints such as discontinuation of DOPT OM, which has adversely affected the stationery sales, the organization has crossed the milestone of Rs.4000 crores for the first time in its history.

Kendriya Bhandar has proposed a dividend of 10% for the shareholders including the Central Government on its paid up capital for the Financial Year 2021-22.

Retailing of Grocery and Consumer items

In order to facilitate payments by digital mode Credit Card machines have also been provided in all the stores. Further, CCTV cameras have been provided in a large number of stores as preventive measure against shop lifting/theft etc. as well as for security reasons.

Kendriya Bhandar has opened new retail stores at NSG Sahkari Avas Samiti Limited, Greater Noida, Niharika Community Centre, Sector-31, Noida and AIIMS Deoghar, Ranchi.

Kendriya Bhandar has more than 100 nos. self-service grocery consumer stores in Delhi besides the Institutional Sales Unit (ISU) and five pharmacy shops.

Apart from this, Kendriya Bhandar continued to maintain reasonable selling prices than those prevailing in the market. Institutional Sales Unit, Kendriya Bhandar continues to provide goods to institutions like Tihar Jail, Hostels, Guest Houses, Andhra Bhawan, Govt. Canteens and Govt. Hospitals etc.

It is pertinent to mention that the Society has been involved in welfare activities and has always assisted the Central Government and the Government of NCT of Delhi in arresting the price rise at the time of crisis. Kendriya Bhandar has been worth of its existence as welfare project and has been proved the same, time and again.

Sales of Medicines & tie-up with Deptt. of Pharmaceuticals under Jan Aushadhi Project

Kendriya Bhandar is also supplying medicines and related items to CGHS dispensaries. Kendriya Bhandar Jan Aushadhi stores supply good quality generic medicines to retail customers as well as to Institutional customers. A large range of medicines is available with Jan Aushadhi stores of Kendriya Bhandar.

Quality Control Measures

The Society has established rigid quality standards to ensure that goods with assured standards of quality are sold through its outlets. An Officer has been appointed in Kendriya Bhandar for monitoring the product quality and for making improvements on an ongoing basis. Packed grocery items are sold after pre-testing in laboratory. On the shelf post-testing is done periodically. The goods sold in the manufacturers packing carry the warranty of the manufacturer. Complaint Books are provided in all the stores for customers to enter their complaints/suggestions, which are acted upon from time to time.

Future Scenario

As procurement by Govt. Deptts. through GeM Portal has become mandatory, Kendriya Bhandar Delhi and some outside Regions have registered on the same portal and efforts are being made to display the prices of Stationery & other Office requirements thereon. Orders are also being received through the same.

Further, steps are being made to explore new business opportunities in services/activities relating to construction work, maintenance work etc.

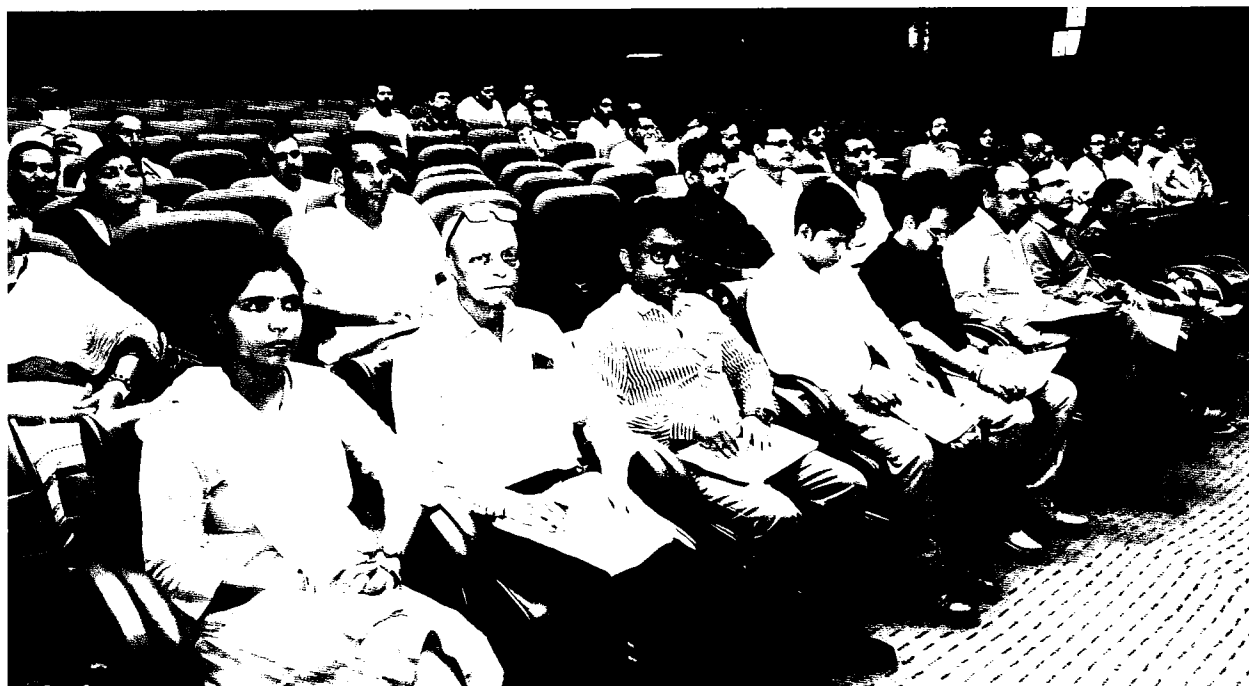
For & on behalf of Kendriya Bhandar
Sd/-
Chairperson



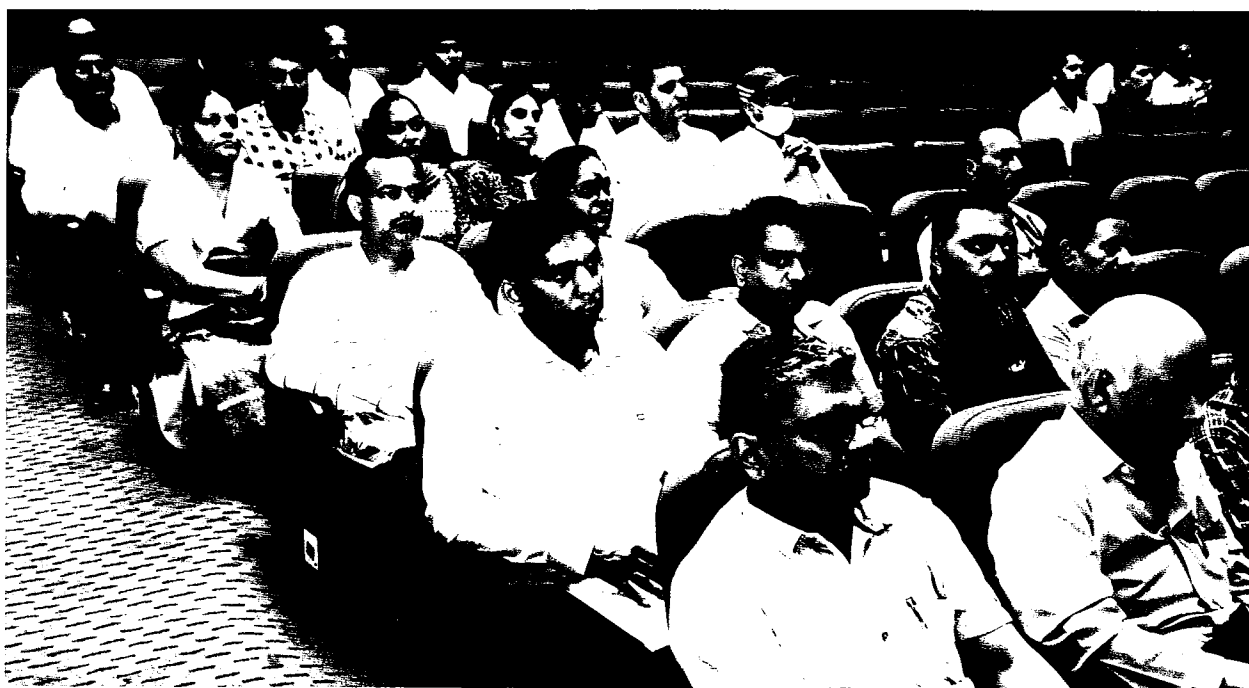
The Board members of Kendriya Bhandar lighting the lamp on the occasion of Annual General Meeting of the Society.



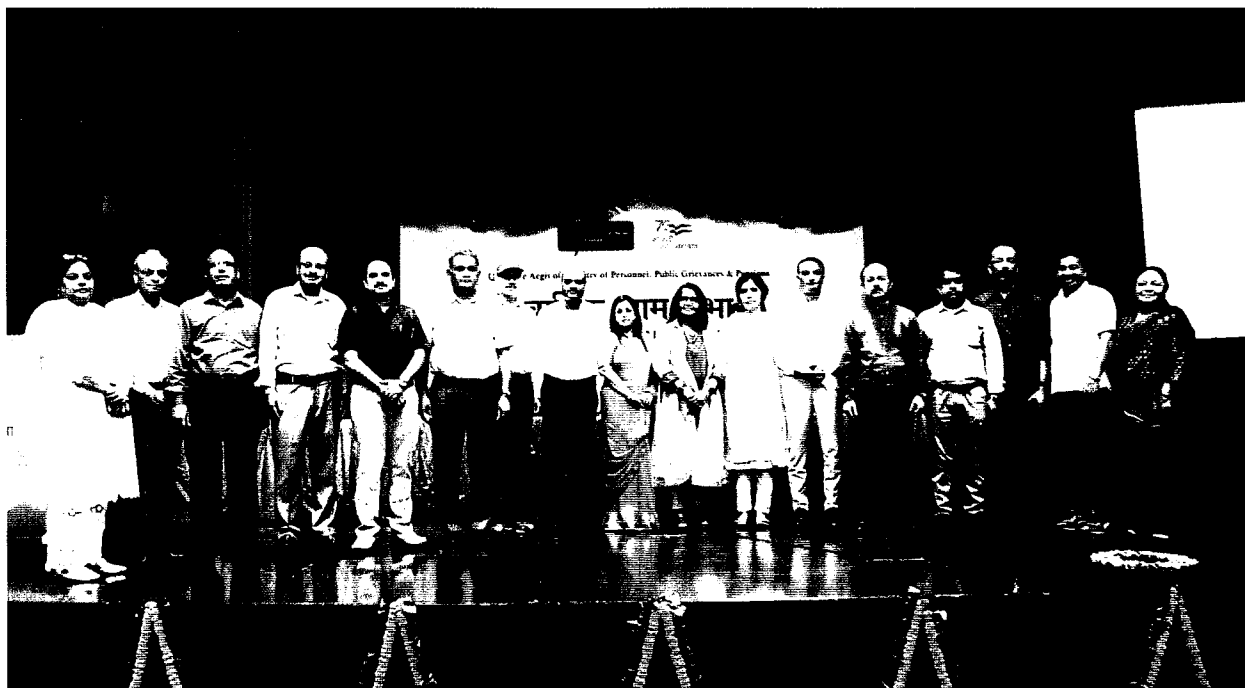
Delegates and officers of Kendriya Bhandar on the occasion of Annual General Meeting of the Society.



Delegates and officers of Kendriya Bhandar on the occasion of Annual General Meeting of the Society.



Delegates of Kendriya Bhandar on the occasion of Annual General Meeting of the Society.



The Board Members, Sh. Mukesh Kumar, Managing Director and Officers of Kendriya Bhandar on the occasion of Annual General Meeting of the Society.



The Central Government urged people to hoist the tricolor in their homes from August 13 to 15 to participate in the celebrations of 75 years of India's Independence. On this occasion Kendriya Bhandar officers and employees with Tiranga in Head Office, Kendriya Bhandar distributed Tirangas to employees, while celebrating "Azadi Ka Amrit Mahotsava" and participating in "Har Ghar Tiranga Campaign".



Dr. Jitendra Singh, Hon'ble MOS (PP), Govt. of India inaugurated the Sewing Centre at Sardar Patel Camp, Sardar Patel Marg, New Delhi. Distinguished guests from all walks of life, specially the ladies of slum area seeing social & economic transformation happening through empowerment of women with "Sabka Sath, Sabka Vikas, Sabka Vishwas & Sabka Prayas" on the occasion of Sewa Pakhwada/birthday of Hon'ble PM, Sh. Narendra Modi.



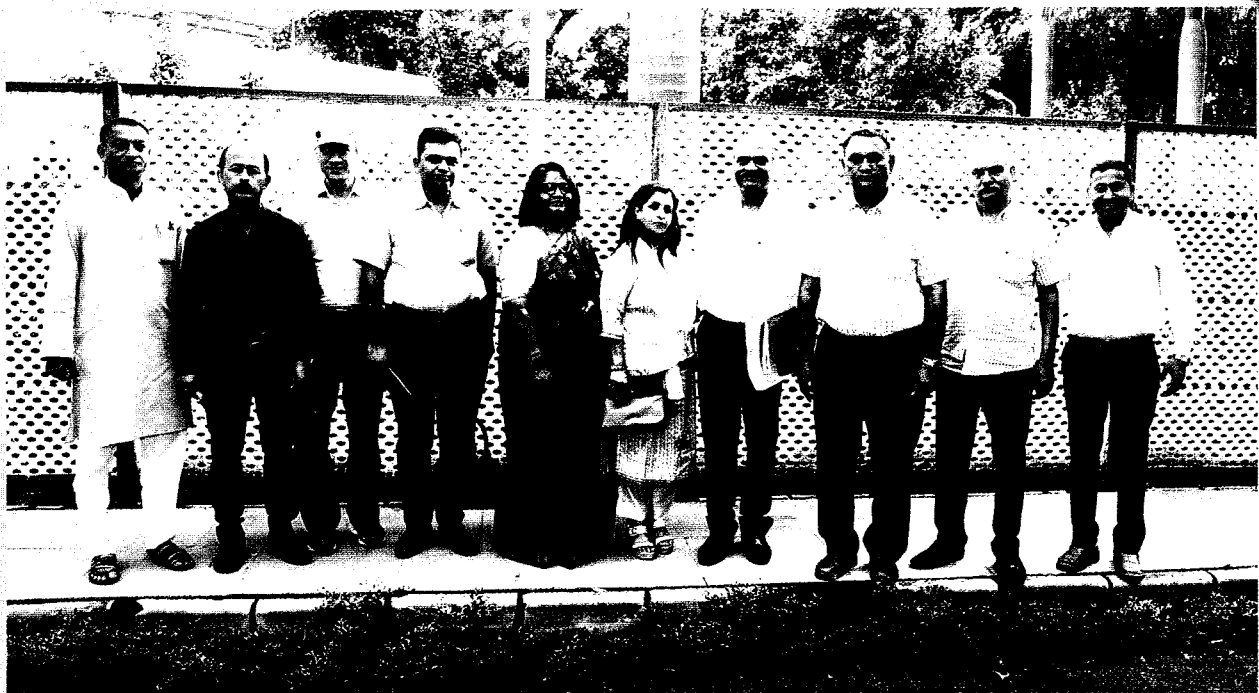
Dr. Jitendra Singh, Hon'ble MOS (PP), Govt. of India, Sh. Adesh Kumar Gupta, distinguished guest, Sh. Satish Upadhyay, Hon'ble VC NDMC, and Smt. Teena Sharma, Sh. Mukesh Kumar, Managing Director, Kendriya Bhandar and other distinguished guests from slum area are seen on the occasion of inauguration of Sewing Centre for ladies at Sardar Patel Camp, Sardar Patel Marg, New Delhi.



Dr. Jitendra Singh, Hon'ble MOS (PP), Govt. of India distributed nutrition kits at Old Age Home, Netaji Nagar, New Delhi. Sh. Satish Upadhyay, Hon'ble VC, NDMC, Hon'ble Sh. Adesh Kumar Gupta, Sh. Mukesh Kumar, MD Kendriya Bhandar, other dignitaries and distinguished guests are seen in the picture.



Dr. Jitendra Singh, Hon'ble MOS (PP), Govt. of India, Hon'ble Sh. Adesh Kumar Gupta, Sh. Satish Upadhyay, Hon'ble VC, NDMC and Sh. Mukesh Kumar, Managing Director, Kendriya Bhandar on the occasion of distribution of nutrition kits at Old Age Home at Netaji Nagar. "Sewa Pakhwada" being observed on the occasion of birthday of Hon'ble Prime Minister, Shri Narendra Modi.



Smt. Parmeshwari Bagri, Chairperson, Sh. Mukesh Kumar, Managing Director, Board Members of Kendriya Bhandar and Office Bearers of Workers Union, Kendriya Bhandar are also seen in the picture.

